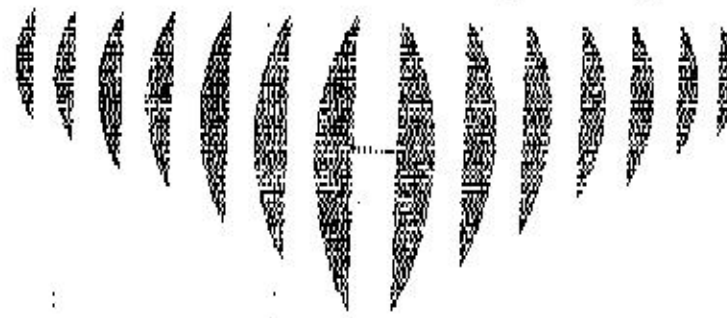




# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Ref: CLA/ 09/2011

Dated: February 25, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.  
Fax # 021- 2415763, 2437560

Subject: **Financial Results For The half Year Ended 31<sup>st</sup> December 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 25, 2011 at 11.30A.M at 44 E/1 Gulberg III Lahore recommended the following:

- |      |   |                   |
|------|---|-------------------|
| I.   | <b><u>CASH DIVIDEND</u></b>                     | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| II.  | <b><u>BONUS SHARES</u></b>                      | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| III. | <b><u>RIGHT SHARES</u></b>                      | <b><u>NIL</u></b> |
|      | <b><u>AND / OR</u></b>                          |                   |
| IV.  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | <b><u>NIL</u></b> |
| V.   | <b>ANY OTHER PRICE - SENSITIVE INFORMATION</b>  | <b><u>NIL</u></b> |

VI. The following are the financial results for the 2<sup>nd</sup> quarter period ended on December 31, 2010.

	Three Months Ended		Six Months Ended	
	December 31 2010	December 31 2009	December 31 2010	December 31 2009
	-----Rupees-----		-----Rupees-----	
Sales - net	1,115,368,154	761,439,115	2,273,409,157	1,360,028,247
Cost of sales	925,894,626	572,771,392	1,885,923,779	1,094,795,490
Gross profit	189,473,528	188,667,723	387,485,378	265,232,757
Other operating income	2,672,342	130,185	2,672,342	130,185
	192,145,870	188,797,908	390,157,720	265,362,942
Distribution cost	13,292,226	11,276,070	25,031,923	23,869,635
Administrative expenses	8,037,472	9,219,335	23,638,840	20,679,591
Other operating expenses	7,479,541	5,956,321	14,690,039	6,088,377
Finance cost	66,632,134	79,863,792	134,295,807	132,946,546
	95,441,373	106,315,518	197,656,609	183,584,149
	96,704,497	82,482,390	192,501,111	81,778,793
Share of profit of jointly controlled entity	408,967	11,923,636	9,432,551	18,685,979