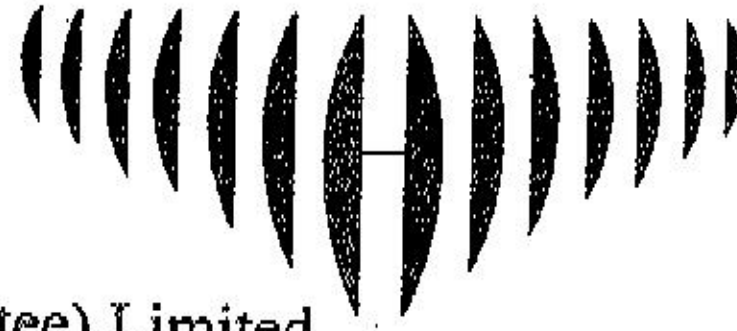


HIRA TEXTILE MILLS**L I M I T E D**

Dated: October 28, 2010
 The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
 Fax No: 021-2415763, 2437560

Subject: **Financial Results For The 1st Quarter Ended 30th Sep 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2010 at 11.30AM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | | |
|------|--|------------------------|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>AND / OR</u> | <u>NIL</u> |
| II. | <u>BONUS SHARES</u> | <u>AND / OR</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | <u>AND / OR</u> | <u>NIL</u> |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | | <u>NIL</u> |

VI. The following are the financial results for the 1st Quarter ended on Sep 30, 2010.

	1 st Quarter ended Sep 30, 2010	1 st Quarter ended Sep 30, 2009 (Restated)
	-----Rupees-----	
Sales – Net	1,158,041,003	598,589,132
Cost of Goods Sold	960,029,153	522,024,098
Gross Profit	198,011,850	76,565,034
Other Operating Income		76,565,034
Distribution Cost	11,739,697	9,380,895
Administrative Expenses	15,601,368	11,460,256
Other Operating Expenses	7,210,498	132,056
Finance Cost	67,663,673	53,082,754
Profit from Operations	95,796,614	74,055,961
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	9,023,584	2,509,073
Profit before Tax	104,820,198	6,762,343
Provision for Taxation	9,904,979	9,271,416
Profit after Tax	94,915,218	2,231,100
Earnings Per Share - Basic and Diluted	1.33	0.10