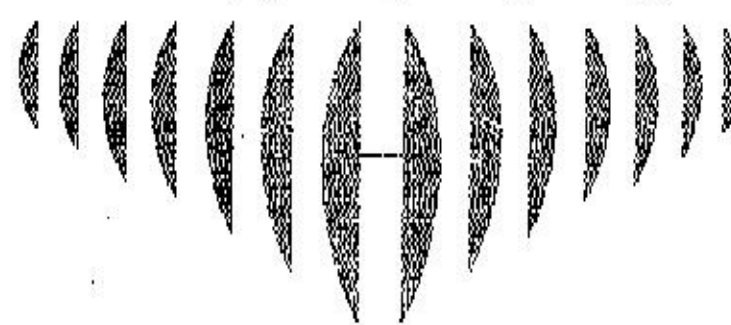




# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Dated: October 08, 2010  
The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No: 042-111-441-441

Subject: **Financial Results For The Year Ended 30<sup>th</sup> June 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 08, 2010 at 2.30PM at 44 E/1 Gulberg III Lahore recommended the following:

XIII. **CASH DIVIDEND**

**Rs. 1.00 per share or 10%.**

**AND / OR**

XIV. **BONUS SHARES**

**NIL**

**AND / OR**

XV. **RIGHT SHARES**

**NIL**

**AND / OR**

XVI. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

XVII. **ANY OTHER PRICE - SENSITIVE INFORMATION**

**NIL**

XVIII. The following are the financial results for the year ended on June 30, 2010.

	Year ended June 30, 2010	Year ended June 30, 2009
	-----Rupees-----	
Sales - Net	3,116,908,591	2,524,728,296
Cost of Goods Sold	2,508,118,978	2,132,456,730
Gross Profit	608,789,613	392,271,566
Other Operating Income	6,396	2,117,183
	608,796,009	394,388,749
Distribution Cost	42,833,813	41,594,001
Administrative Expenses	48,298,432	39,429,468
Other Operating Expenses	23,768,975	208,136
Finance Cost	263,526,353	341,029,311
	378,427,573	422,260,916
	230,368,436	(27,872,167)
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	47,210,701	40,104,911