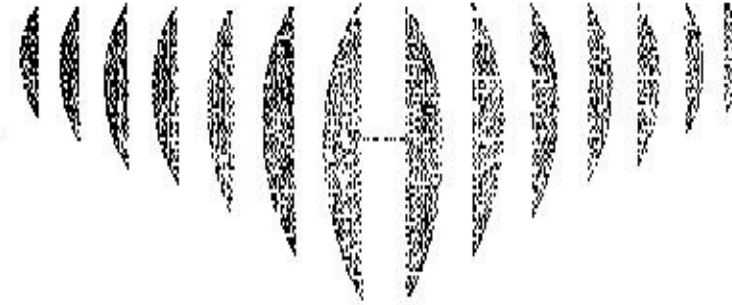




HIRA TEXTILE MILLS L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 35714191-4
Fax : (+92 - 42) 35710048
E-mail : hira@hiramills.com.pk
Website : www.hiratex.com.pk

Ref: CLA / 08 / 2010
Dated: April 29, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 2415763 , 2437560

Subject:- Financial Results For The Quarter Ended 31st March 2010

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 29, 2010 at 10:30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- | | |
|---|------------|
| I. <u>CASH DIVIDEND (INTERIM)</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| II. <u>BONUS SHARES (INTERIM)</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| III. <u>RIGHT SHARES</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| IV. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u> | <u>NIL</u> |
| V. The Following are the financial results for 3rd quarter period ended on March 31, 2010 | |

	For the 3rd quarter		Cumulative	
	Jan-March 2010 Rupees	Jan-March 2009 Rupees	July-March 2010 Rupees	July-March 2009 Rupees
Sales - net	848,135,528	547,636,066	2,200,163,775	1,474,040,328
Cost of goods sold	690,827,952	498,249,934	1,785,623,442	1,414,876,425
Gross profit	157,307,576	49,386,152	422,540,333	259,163,904
Other operating income	-	-	-	746,927
	157,307,576	49,386,152	422,540,333	259,910,831
Distribution cost	10,218,192	5,107,196	34,087,827	19,198,798
Administrative expenses	12,109,575	5,602,703	32,770,469	15,215,292
Other operating expenses	4,555,749	-	10,644,126	-
Finance cost	68,954,467	84,085,979	201,901,012	256,562,829
Total Operating Exp.	95,837,983	94,795,878	279,403,434	290,976,919
	61,469,593	(45,409,725)	143,136,899	(31,066,088)
Share of Profit of Jointly Controlled Company	14,123,600	-	32,809,579	25,418,623
Profit / (Loss) before tax	75,593,193	(45,409,725)	175,946,478	(5,647,465)
Provision for taxation	17,078,748	2,000,000	25,905,501	8,053,920
Profit / (Loss) after tax	58,514,445	(47,409,725)	150,040,977	(13,701,385)
Earnings / (Loss) per share - basic and diluted	0.82	(0.66)	2.10	(0.19)

We will send you 300 copies of printed accounts of the company for the period ended March 31st, 2010 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)