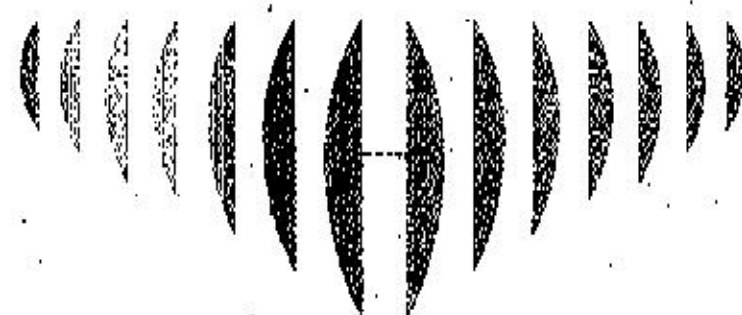




HIRA TEXTILE MILLS

L I M I T E D



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Dated: October 28, 2009
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: 042-111-441-441

Subject: Financial Results For The 1st Quarter Ended 30th Sep 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2009 at 11.30AM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | | |
|-------|--|-----------------|------------|
| VIII. | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| IX. | <u>BONUS SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| X. | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| XI. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| XII. | <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u> | | <u>NIL</u> |
| XIII. | The following are the financial results for the 1 st Quarter ended on Sep 30, 2009. | | |

	1 st Quarter ended Sep 30, 2009	1 st Quarter ended Sep 30, 2008 (Restated)
	-----Rupees-----	
Sales - Net	598,589,132	647,074,227
Cost of Goods Sold	522,024,098	548,745,540
Gross Profit	76,565,034	98,328,687
Other Operating Income	76,565,034	98,328,687
Distribution Cost	9,380,895	11,674,175
Administrative Expenses	11,460,256	8,903,901
Other Operating Expenses	132,056	1,032,078
Finance Cost	53,082,754	57,109,054
	74,055,961	78,719,208
Profit from Operations	2,509,073	19,609,479
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	6,762,343	2,626,060
Profit before Tax	9,271,416	22,235,539
Provision for Taxation	2,231,100	2,968,358
Profit after Tax	7,040,316	19,267,181
Earnings Per Share - Basic and Diluted	0.10	0.27