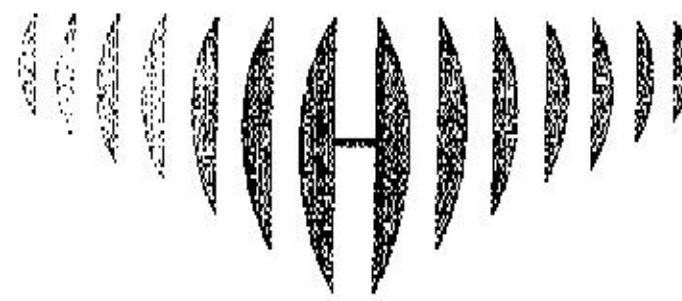




HIRA TEXTILE MILLS L I M I T E D



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Dated: October 08, 2009
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 2415763 , 2437560

Subject: **Financial Results For The Year Ended 30th June 2009**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 08, 2009 at 12.15PM at 44 E/1 Gulberg III Lahore recommended the following:

- VII. **CASH DIVIDEND** **NIL**
AND / OR
- VIII. **BONUS SHARES** **NIL**
AND / OR
- IX. **RIGHT SHARES** **NIL**
AND / OR
- X. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- XI. **ANY OTHER PRICE – SENSITIVE INFORMATION** **NIL**

XII. The following are the financial results for the year ended on June 30, 2009.

	Year ended June 30, 2009	Year ended June 30, 2008
	-----Rupees-----	
Sales – Net	2,524,728,296	1,725,606,980
Cost of Goods Sold	2,132,456,730	1,449,145,295
Gross Profit	392,271,566	276,461,685
Other Operating Income	2,117,183	497,111
	394,388,749	276,958,796
Distribution Cost	41,594,001	37,720,527
Administrative Expenses	39,429,468	23,170,268
Other Operating Expenses	208,136	3,168,713
Finance Cost	341,029,311	170,076,488
	422,260,916	234,135,996
	(27,872,167)	42,822,800
Share of Profit of Jointly Controlled entity (Hira Terry Mills Ltd)	40,104,911	21,449,414
Profit before Tax	12,232,744	64,272,214
Provision for Taxation	10,354,766	15,549,420
Profit after Tax	1,877,978	48,722,794
Earnings Per Share - Basic and Diluted	0.03	0.69