



HIRA TEXTILE MILLS L I M I T E D



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Ref: CLA /07 /2009
Dated: April 28, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 2415763 , 2437560

Subject:- Financial Results For The Quarter Ended 31st March 2009

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 28, 2009 at 12.15 PM at 44 E- 1 Gulberg III Lahore recommended the following:

- | | |
|---|------------|
| I. <u>CASH DIVIDEND (INTERIM)</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| II. <u>BONUS SHARES (INTERIM)</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| III. <u>RIGHT SHARES</u> | <u>NIL</u> |
| <u>AND / OR</u> | |
| IV. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| <u>ANY OTHER PRICE - SENSITIVE INFORMATION</u> | <u>NIL</u> |

V. The Following are the financial results for 3rd quarter period ended on March 31, 2009

	For the 3rd quarter		Cumulative	
	Jan-March 2009 Rupees	Jan-March 2008 Rupees	July-March 2009 Rupees	July-March 2008 Rupees
Sales - net	547,636,086	412,681,515	1,674,040,328	1,196,625,94
Cost of goods sold	498,249,934	361,274,177	1,414,876,425	1,028,953,5
Gross profit	49,386,153	51,407,338	259,163,904	167,672,42
Other operating income	-	4,500	746,927	458,8
	49,386,153	51,411,838	259,910,831	168,131,28
Distribution cost	5,107,196	3,402,171	19,198,798	16,278,87
Administrative expenses	5,602,703	6,168,207	15,215,292	16,888,38
Other operating expenses	-	399,100	-	1,211,31
Finance cost	84,085,979	33,855,227	256,562,829	111,400,63
Total Operating Exp.	94,795,878	43,824,705	290,976,919	145,779,21
	(45,409,725)	7,587,133	(31,066,088)	22,352,06
Share of Profit of Jointly Controlled Company	-	-	25,418,623	16,674,31
Profit / (Loss) before tax	(45,409,725)	7,587,133	(5,647,465)	39,026,37
Provision for taxation	2,000,000	2,603,898	8,053,920	8,559,07
Profit / (Loss) after tax	(47,409,725)	4,983,235	(13,701,385)	30,467,28
Earnings / (Loss) per share - basic and diluted	(0.66)	0.07	(0.19)	0.4

We will send you 300 copies of printed accounts of the company for the period ended March 31st, 2009 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)