



# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III  
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Ref: CLA/07/2009  
Dated: February 26, 2009  
The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No: 021-2415763, 2437560

Subject: **Financial Results For The Quarter Ended 31<sup>st</sup> December 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 26, 2009 at 11.00AM at 44 E/1 Gulberg III Lahore recommended the following:

- I. **CASH DIVIDEND (INTERIM)** **NIL**
- AND / OR**
- II. **BONUS SHARES (INTERIM)** **NIL**
- AND / OR**
- III. **RIGHT SHARES** **NIL**
- AND / OR**
- IV. **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- ANY OTHER PRICE - SENSITIVE INFORMATION** **NIL**
- V. The following are the financial results for 2<sup>nd</sup> quarter period ended on December 31, 2008.

	Half Year Ended		Quarter Ended	
	31-December 2008	31-December 2007	31-December 2008	31-December 2007
	----- Rupees -----		----- Rupees -----	
Sales - net	1,126,404,242	783,944,452	479,330,015	371,088,173
Cost of goods sold	916,626,491	667,679,366	367,880,951	311,792,915
Gross profit	209,777,751	116,265,086	111,449,064	59,295,258
Other operating income	746,927	454,360	746,927	133,696
	210,524,678	116,719,446	112,195,991	59,428,954
Distribution cost	14,091,602	12,876,707	2,417,427	5,927,351
Administrative expenses	9,612,589	10,720,180	3,845,068	5,474,137
Other operating expenses	6,187,807	812,214	5,155,407	290,208
Finance cost	172,476,850	77,545,411	112,231,416	42,223,008
	202,368,526	101,954,512	123,649,318	53,914,704