HIRA TEXTILE MILLS LIMITED

44-E/1, Gulberg-II
Lahore - 54660, Pakistan
Tel: (92 - 42) 571 4191
Fax: (92 - 42) 571 00
E-mail: hira@hiramills.com
website: www.hiramills.com

Ref: CLA / 08 /2008
Dated: April 28, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 2415763 , 2437560

Subject:- **Financial Results For The Quarter Ended 31st March 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on April 28, 2008 at 2.30 PM at 44 E- 1 Gulberg III Lahore recommended the following:

I.	**CASH DIVIDEND (INTERIM)**	**NIL**
	AND / OR	
II.	**BONUS SHARES (INTERIM)**	**NIL**
	AND / OR	
III.	**RIGHT SHARES**	**NIL**
	AND / OR	
IV.	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
	ANY OTHER PRICE - SENSITIVE INFORMATION	**NIL**

V. The Following are the financial results for 3rd quarter period ended on March 31, 2008

	For the 3rd quarter		Cumulative	
	Jan-March 2008 Rupees	Jan-March 2007 Rupees	July-March 2008 Rupees	July-March 2007 Rupees
Sales - net	412,681,515	404,172,494	1,196,625,967	1,243,273,061
Cost of goods sold	361,274,177	344,268,318	1,028,953,543	1,051,377,642
Gross profit	51,407,338	59,904,176	167,672,424	191,895,419
Other operating income	4,500	110,695	458,860	110,695
Distribution cost	3,402,171	7,941,199	16,278,878	29,300,220
Administrative expenses	6,168,207	7,031,277	16,888,387	21,306,166
Other operating expenses	399,100	294,844	1,211,314	686,730
Finance cost	33,855,227	39,145,507	111,400,638	127,665,143
	7,587,133	5,602,044	22,352,067	13,047,855
Share of Profit of Jointly Controlled Company	-	-	16,674,312	-
Profit before tax	7,587,133	5,602,044	39,026,379	13,047,855
Provision for taxation	2,603,898	3,512,106	8,559,099	11,828,101
Profit after tax	4,983,235	2,089,938	30,467,280	1,219,754
Earnings per share - basic and diluted	0.07	0.03	0.43	0.02

We will send you 300 copies of printed accounts of the company for the period ended March 31st, 2008 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For **Hira Textile Mills Limited**

Saeed Ahmed Khan
(Company Secretary)