



HIRA TEXTILE MILLS L I M I T E D

44-E/1, Gulberg-III,
Lahore - 54860, Pakistan
Tel : (+92 - 42) 571-4191-4
Fax : (+92 - 42) 571-0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

Ref: CLA/06/2008
Dated: February 27, 2008
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:- Financial Results For The Quarter Ended 31st December 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 27, 2008 at 11.00AM at 44 E/1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND-(INTERIM) NIL
- AND / OR
- II. BONUS SHARES (INTERIM) NIL
- AND / OR
- III. RIGHT SHARES NIL
- AND / OR
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
- ANY OTHER PRICE- SENSITIVE INFORMATION NIL

V. The following are the financial results for 2nd quarter period ended on December 31, 2007.

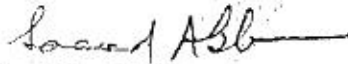
	2 nd Quarter Dec 2007	2 nd Quarter Dec 2006	Half Year July-Dec 2007	Half Year July-Dec 2006
	Rupees	Rupees	Rupees	Rupees
Sales Net	371,088,173	388,162,939	783,944,452	839,100,567
Cost of Sales	311,792,915	323,764,344	667,679,366	707,109,324
Gross Profit	59,295,258	64,398,595	116,265,086	131,991,243
Other Operating Income	133,696	0	454,360	0
	<u>59,428,954</u>	<u>64,398,595</u>	<u>116,719,446</u>	<u>131,991,243</u>
Distribution Cost	5,927,351	9,179,902	12,876,707	21,359,021
Administrative Expenses ¹	5,474,137	7,139,100	10,720,180	14,274,889
Other Operating Expenses	290,208	223,262	812,214	391,885
Finance Cost	42,223,008	43,614,364	77,545,411	88,519,636
	<u>53,914,704</u>	<u>60,156,628</u>	<u>101,954,512</u>	<u>124,545,431</u>
	<u>5,514,250</u>	<u>4,241,967</u>	<u>14,764,934</u>	<u>7,445,812</u>
Share of Profit Jointly Controlled Company	14,432,970	0	16,674,312	0
Profit before Tax	19,947,220	4,241,967	31,439,246	7,445,812
Provision for Taxation	4,184,198	3,495,559	5,955,201	8,315,995
Profit / Loss for the Period	15,763,022	746,408	25,484,045	(870,183)
Earnings Per Share - Basic and Diluted	0.22	0.01	0.36	(0.01)

We will send you 300 copies of printed accounts of the company for the period ended December 31st 2007 for distribution among the members of the exchange in due course of time.

Thanking You

Yours truly,

For Hira Textile Mills Limited


Saeed Ahmad Khan
(Company Secretary)

Management of
 Received at: 2.13
 Initial: [Signature]
 Date: 27/2/08
KARACHI STOCK EXCHANGE
 CORPORATE ANNOUNCEMENT



