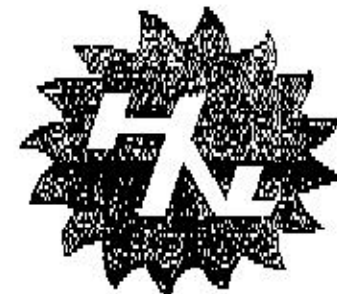


HIGHNOON LABORATORIES LTD.



HNL/CS/594
July 22, 2015

**The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on July 22, 2015 at 10.00 a.m. at 17.5 K.M. Multan Road, Lahore has decided as follows:

1. The Board of Directors has recommended for approval of shareholders in forthcoming extraordinary general meeting an investment upto PKR 156.50 million (Rupees one hundred fifty six million and five hundred thousand only) over a period of two years by way of acquisition and long term equity investment in BIOCEF (Private) Limited, an associated company.
2. The number of directors to be elected in the extraordinary general meeting has been fixed as seven (07).

Disclosure in the format prescribed by the Securities and Exchange Commission of Pakistan is attached herewith as schedule.

Thanking you and assurances of our highest considerations.

Yours faithfully,

**KHADIM HUSSAIN MIRZA,
Company Secretary**

cc. to:

- **The Company Secretary, Lahore Stock Exchange (G) Ltd.**
- **The General Manager, Islamabad Stock Exchange (G) Ltd.**
- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore**

