

HIGHNOON LABORATORIES LTD.

HNI./CS/ 492
April 15, 2015

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318 (Gulberg, Lahore - 54000 (Pakistan))
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Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER
ENDED MARCH 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 15, 2015 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 1st Quarter ended March 31, 2015.

The financial results of the Company are as follows:

	31 March	
	2015	2014
	Rupees	Rupees
Sales – net	1,022,287,498	859,253,839
Cost of sales	543,644,864	502,596,935
Gross profit	478,642,634	356,656,904
Distribution, selling and promotional expenses	273,175,005	204,769,145
Administrative and general expenses	60,287,585	48,994,524
Research and development expenses	796,856	546,953
Other operating expenses	13,424,992	9,597,270
	347,684,438	263,907,892
	130,958,196	92,749,012
Other operating income	5,361,507	2,128,583
	136,319,703	94,877,595
Finance cost	2,433,009	3,842,550
Profit before taxation	133,886,694	91,035,045
Taxation	43,173,342	30,200,000
Profit after taxation	90,713,352	60,835,045
Earnings per share - basic and diluted	4.99	3.35

