

# HIGHNOON LABORATORIES LTD.



HNL/CS/451-455  
March 20, 2015

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54680 (Pakistan)  
UAN : 111-000-455  
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Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on March 20, 2015 at 11.30 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the year ended December 31 2014.

**CASH DIVIDEND**

The Board of Directors has also recommended final Cash Dividend for the year ended December 31, 2014 at the rate of Rs.6.50 per share that is sixty five percent(65%).

**BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion 12 (twelve) shares for every 100 shares held that is 12 (twelve) percent.

The financial results of the Company are as follows:

	2014 Rupees	2013 Rupees
Sales - net	3,696,092,459	3,007,924,648
Cost of sales	<u>2,040,858,289</u>	<u>1,777,284,097</u>
Gross profit	1,655,234,170	1,230,660,551
Distribution, selling and promotional expenses	968,752,907	751,181,459
Administrative and general expenses	219,629,011	206,435,939
Research and development expenses	3,912,162	3,880,187
Other operating expenses	46,131,809	31,745,545
	<u>1,238,425,889</u>	<u>993,243,130</u>
Other income	416,808,281	237,417,421
	9,986,506	15,308,666
Finance cost	426,794,787	252,726,086
Profit before taxation	12,370,593	20,424,178
	<u>414,424,194</u>	<u>232,301,908</u>
Taxation	142,515,891	76,766,703

