

HNL/CS/384
October 23, 2014

**The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

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**Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on October 23, 2014 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd Quarter ended September 30, 2014.

The financial results of the Company are as follows:

	Nine Months Ended		Three Months Ended	
	30 September		30 September	
	2014	2013	2014	2013
Administrative and general expenses	155,457,719	140,543,108	51,824,233	47,341,617
Research and development expenses	2,183,928	4,088,387	874,367	208,747
Other operating expenses	32,188,048	22,837,763	11,771,278	9,156,359
	875,856,821	687,280,196	297,347,921	244,566,825
	295,891,508	180,795,757	103,434,487	66,171,597
Other income	7,586,008	12,152,774	733,545	472,422
Operating profit	303,277,516	192,948,531	104,168,032	66,644,019
Finance cost	14,142,739	20,153,833	5,299,271	8,372,765
Profit before taxation	289,134,777	172,794,698	98,868,761	58,271,254
Taxation	99,063,000	58,949,648	38,500,000	17,921,637
Profit after taxation	190,071,777	113,845,049	60,368,761	40,349,617
Earnings per share - basic and diluted	10.45	6.26	3.32	2.22

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