

HNL/CS/344
August 21, 2014

HIGHNOON LABORATORIES LTD.



The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
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Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on August 21, 2014 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2014.

The financial results of the Company are as follows:

	Six Months Ended		Three Months Ended	
	30 June 2014 Rupees	30 June 2013 Rupees	30 June 2014 Rupees	30 June 2013 Rupees
Sales - net	1,842,064,074	1,433,937,724	982,810,235	751,979,934
Cost of sales	1,071,298,153	876,600,193	568,701,218	465,697,747
Gross profit	770,765,921	557,337,531	414,109,017	286,282,187
Distribution, selling and promotional expenses	453,149,084	331,948,856	248,379,939	171,017,991
Administrative and general expenses	103,633,485	93,201,491	54,638,961	47,812,764
Research and development expenses	1,309,561	3,881,620	762,608	1,765,507
Other operating expenses	20,416,770	13,681,404	10,819,500	6,952,383
	578,508,900	442,713,371	314,601,008	227,548,645
	192,257,021	114,624,160	99,508,009	58,733,542
Other income	6,852,463	11,680,352	4,723,880	11,135,871
Operating profit	199,109,484	126,304,512	104,231,889	69,869,413
Finance cost	8,843,468	11,781,068	5,000,918	2,389,244
Profit before taxation	190,266,016	114,523,444	99,230,971	67,480,169
Taxation	60,563,000	41,028,012	30,363,000	24,198,363
Profit after taxation	129,703,016	73,495,432	68,867,971	43,281,806
Earnings per share - basic and diluted	7.13	4.04	3.79	2.38
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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

cc. to:

- **The Company Secretary, Lahore Stock Exchange (G) Ltd.**
- **The General Manager, Islamabad Stock Exchange (G) Ltd.**
- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore.**

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