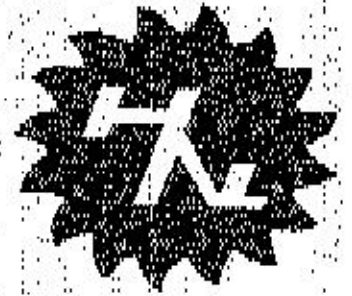


HNL/CS/ 253
April 24, 2014

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER
ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 24, 2014 at 12.00 noon at 17.5 K.M. Multan Road, Lahore approved the accounts for the 1st Quarter ended March 31, 2014.

The financial results of the Company are as follows:

	First Quarter Ended 31 March	
	2014 Rupees	2013 Rupees
Sales - net	859,253,839	681,957,790
Cost of sales	502,596,935	410,902,446
Gross profit	356,656,904	271,055,344
Distribution, selling and promotional expenses	204,769,145	160,930,865
Administrative and general expenses	48,994,524	45,388,727
Research and development expenses	546,953	2,116,113
Other operating expenses	9,597,270	6,729,021
	263,907,892	215,164,726
Other operating income	92,749,012	55,890,618
	2,128,583	544,481
Finance cost	94,877,595	56,435,099
Profit before taxation	3,842,550	9,391,824
Taxation	91,035,045	47,043,275
Profit after taxation	30,200,000	16,829,649
	60,835,045	30,213,626
Earnings per share - basic and diluted	3.35	1.66

