



Highnoon®

HNL/CS/1796
April 18, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER
ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 18, 2022 at 10.00 a.m. at registered office approved the accounts for the 1st Quarter ended March 31, 2022.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore.**
- **Central Depository Company of Pakistan Limited, Karachi**

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com

HIGHNOON LABORATORIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS UN-AUDITED
FOR THE PERIODS ENDED 31 MARCH 2022

	Un-Audited	
	First Quarter Ended 31 March	
	2022	2021
	Rupees	Rupees
Revenue from contracts with customers - net	3,756,034,367	3,117,086,155
Cost of sales	(1,875,058,779)	(1,592,757,867)
Gross profit	1,880,975,588	1,524,328,288
Distribution, selling and promotional expenses	(1,005,043,051)	(810,311,475)
Administrative and general expenses	(139,993,968)	(123,568,962)
Research and development expenses	(2,814,662)	(2,033,726)
Other operating expenses	(61,320,811)	(50,488,296)
Operating profit	671,803,096	537,925,829
Other income	58,150,106	30,562,632
Finance costs	(1,342,199)	(7,424,374)
Profit before taxation	728,611,003	561,064,087
Taxation	(194,911,041)	(152,040,502)
Profit for the year	533,699,962	409,023,585
Earnings per share - basic and diluted	14.02	Restated 10.74






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Anexure II

HIGHNOON LABORATORIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2022

	Un-Audited	
	First Quarter Ended 31 March	
	2022	2021
	Rupees	Rupees
Revenue from contracts with customers - net	3,756,034,368	3,117,086,155
Cost of sales	(1,852,127,385)	(1,557,525,056)
Gross profit	1,903,906,983	1,559,561,099
Distribution, selling and promotional expenses	(1,005,043,051)	(810,311,475)
Administrative and general expenses	(151,306,133)	(134,038,401)
Research and development expenses	(2,814,662)	(2,033,726)
Other operating expenses	(62,715,639)	(51,325,579)
Operating profit	682,027,498	561,851,918
Other income	58,076,503	30,195,142
Finance costs	(2,979,997)	(9,379,188)
Profit before taxation	737,124,004	582,667,872
Taxation	(198,796,877)	(155,282,924)
Profit for the year	538,327,127	427,384,948
Earnings per share - basic and diluted	14.14	Restated 11.22



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