

HNL/CS/1592
March 31, 2020

HIGHNOON
LABORATORIES LTD.



Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
7-Blue Area,
ISLAMABAD.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : highnoon-labs.com

Subject: Issue of Bonus Shares

Dear Sirs,

In pursuance of notification No. SRO 231(1)/2020 dated March 16, 2020, we are pleased to enclose herewith a copy of the resolution recommending issuance of bonus shares in proportion of 10 shares for every 100 shares held subject to approval by the shareholders in the forthcoming Annual General Meeting.

Thanking you and assurances of our highest considerations.

Yours, faithfully

KHADIM HUSSAIN MIRZA,
Company Secretary

cc. to:

**Companies Registrar Office, Securities & Exchange Commission of
Pakistan, Lahore**





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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF
DIRECTORS IN A MEETING HELD ON MARCH 31, 2020**

RESOLVED THAT payment of Cash Dividend at the rate of one hundred thirty percent (130%) and issue of bonus shares at the rate of ten percent (10%) be and are hereby recommended for consideration and approval by the shareholders in the forthcoming Annual General Meeting.

For HIGHNOON LABORATORIES LIMITED



KHADIM HUSSAIN MIRZA
Company Secretary

Date: 31.03.2020

