

HNL/CS/ 1565
October 29, 2019

HIGHNOON
LABORATORIES LTD.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
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Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER**
ENDED SEPTEMBER 30, 2019

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on Tuesday, October 29, 2019 at 11:00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd Quarter ended September 30, 2019.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE AND THREE MONTHS ENDED 30 SEPTEMBER 2019

	NINE Month Period Ended		Three Month Period Ended	
	30 September	30 September	30 September	30 September
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Revenue - net	6,659,512,893	5,443,281,641	2,251,640,314	1,888,111,749
Cost of sales	3,617,898,643	2,900,121,547	1,239,148,073	1,027,644,870
Gross profit	3,041,614,250	2,543,160,094	1,012,492,241	860,466,879
Distribution, selling and promotional expenses	1,726,694,295	1,513,210,848	600,156,029	498,994,189
Administrative and general expenses	257,145,010	225,205,152	87,627,645	77,937,001
Research and development expenses	3,845,972	3,156,564	1,260,468	1,101,287
Other operating expenses	87,368,953	69,894,403	27,068,571	23,949,384
	2,075,054,230	1,811,466,967	716,112,713	601,981,861
Other income	64,579,453	26,451,675	18,109,370	421,280
Operating Profit	1,031,139,473	758,144,802	314,488,898	258,906,298
Finance costs	16,891,908	6,191,690	5,913,900	1,706,233
Profit before taxation	1,014,247,565	751,953,112	308,574,998	257,200,065
Taxation	307,673,997	226,443,037	90,694,214	71,282,873
Profit for the Period	706,573,568	525,510,075	217,880,784	185,917,192
Earnings per share - basic and diluted	22.45	Restated 16.70	6.92	Restated 5.90

HIGHNOON LABORATORIES LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS (Un-audited)
 FOR NINE AND THREE MONTHS ENDED 30 SEPTEMBER 2019



	Nine Month Period Ended		Three Month Period Ended	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	Rupees	Rupees	Rupees	Rupees
Revenue - net	6,659,512,893	5,443,281,641	2,251,640,314	1,888,111,749
Cost of sales	3,565,319,712	2,867,651,518	1,206,272,185	1,014,852,095
Gross profit	3,094,193,181	2,575,630,123	1,045,368,129	873,259,654
Distribution, selling and promotional expenses	1,726,694,295	1,513,210,848	600,156,029	498,190,116
Administrative and general expenses	275,235,787	241,257,193	93,640,118	84,724,498
Research and development expenses	3,845,972	3,156,564	1,260,468	1,096,792
Other operating expenses	90,269,590	69,894,403	28,540,281	23,902,050
	2,096,045,644	1,827,519,008	723,596,896	607,913,456
Other income	63,269,173	25,686,897	18,109,370	421,291
Operating Profit	1,061,416,710	773,798,012	339,880,603	265,767,489
Finance costs	25,686,887	13,888,256	7,969,015	4,840,329
Profit before taxation	1,035,729,823	759,909,756	331,911,588	260,927,160
Taxation	310,693,605	228,644,083	92,087,213	71,758,859
Profit for the Period	725,036,218	531,265,673	239,824,375	189,168,301
Shareholders of the Parent	725,036,218	531,265,673	239,824,375	189,168,301
Non Controlling Interest	-	-	-	-
	725,036,218	531,265,673	239,824,375	189,168,301
Earnings per share - basic and diluted	23.04	Restated 16.88	7.62	Restated 6.01