

HNL/CS/ 1548
August 26, 2019

HIGHNOON
LABORATORIES LTD.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
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Subject: **FINANCIAL RESULTS FOR THE HALF YEAR**
ENDED JUNE 30, 2019

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on August 26, 2019 at 11.00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2019.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore.



Annexure - I

HIGHNOON LABORATORIES LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS ENDED 30 JUNE 2019



	Six Month Period Ended		Three Month Period Ended	
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	Rupees	Rupees	Rupees	Rupees
Revenue - net	4,407,872,579	3,555,169,892	2,289,224,138	1,917,967,216
Cost of sales	2,378,750,570	1,872,476,677	1,231,854,844	1,037,189,294
Gross profit	2,029,122,009	1,682,693,215	1,057,369,294	880,777,922
Distribution, selling and promotional expenses	1,126,538,266	1,014,216,659	595,463,038	536,087,516
Administrative and general expenses	169,517,365	147,268,151	89,877,040	77,400,204
Research and development expenses	2,585,504	2,055,277	1,336,212	1,230,184
Other operating expenses	60,300,382	45,945,019	29,488,622	24,861,981
	1,358,941,517	1,209,485,106	716,164,912	639,579,885
Other income	46,470,083	26,030,395	37,296,463	16,992,696
Operating profit	716,650,575	499,238,504	378,500,845	258,190,733
Finance costs	10,978,008	4,485,457	6,743,045	2,237,699
Profit before taxation	705,672,567	494,753,047	371,757,800	255,953,034
Taxation	216,979,783	155,160,163	121,910,313	77,351,840
Profit for the period	488,692,784	339,592,884	249,847,487	178,601,194
Earnings per share - basic and diluted	15.53	Restated 10.79	7.94	Restated 5.68

HIGHNOON LABORATORIES LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS (Un-audited)
 FOR THE PERIOD ENDED 30 JUNE 2019

Annexure - II



	Six Month Period Ended		Three Month Period Ended	
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	Rupees	Rupees	Rupees	Rupees
Revenue - net	4,407,872,579	3,555,169,892	2,289,224,138	1,917,967,218
Cost of sales	2,359,047,527	1,852,799,423	1,212,168,399	1,029,393,090
Gross profit	2,048,825,052	1,702,370,469	1,077,055,739	888,574,128
Distribution, selling and promotional expenses	1,126,538,266	1,015,020,732	595,463,038	536,318,636
Administrative and general expenses	181,595,669	156,532,695	96,653,342	82,772,387
Research and development expenses	2,585,504	2,059,772	1,336,212	1,207,534
Other operating expenses	61,729,309	45,992,353	30,917,549	24,913,569
Other income	1,372,448,748	1,219,605,552	724,370,141	645,212,126
Operating Profit	45,159,803	25,265,606	36,580,430	16,635,438
Finance costs	721,536,107	508,030,523	389,266,028	259,997,440
Profit before taxation	17,717,872	9,047,927	10,146,919	4,522,613
Taxation	703,818,235	498,982,596	379,119,109	255,474,827
Profit for the year	218,606,392	156,885,224	122,996,186	82,605,231
Shareholders of the Parent	485,211,843	342,097,372	256,122,923	172,869,596
Non Controlling Interest	-	-	-	-
	485,211,843	342,097,372	256,122,923	172,869,596
Earnings per share - basic and diluted	15.42	Restated 10.87	8.14	Restated 5.49