

HNL/CS/ 1499
April 29, 2019

HIGHNOON
LABORATORIES LTD.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER**
ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 29, 2019 at 12.30 p.m., at registered office at 17.5 K.M. Multan Road, Lahore approved the accounts for the 1st Quarter ended March 31, 2019.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

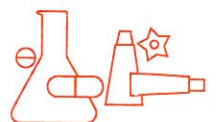
The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- The Securities & Exchange Commission of Pakistan, Islamabad
- The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2019

	2019 Rupees	2018 Rupees
Sales - net	2,118,648,441	1,637,202,674
Cost of sales	1,146,895,726	835,615,724
Gross profit	<u>971,752,715</u>	<u>801,586,950</u>
Distribution, selling and promotional expenses	531,075,228	478,702,096
Administrative and general expenses	79,640,325	68,985,013
Research and development expenses	1,249,292	852,238
Other operating expenses	30,811,760	21,078,784
	<u>642,776,605</u>	<u>569,618,131</u>
Other income	9,173,620	8,970,540
Operating Profit	<u>338,149,730</u>	<u>240,939,359</u>
Finance costs	4,234,963	2,129,118
Profit before taxation	<u>333,914,767</u>	<u>238,810,241</u>
Taxation	95,069,470	73,370,754
Profit for the year	<u><u>238,845,297</u></u>	<u><u>165,439,487</u></u>
		Restated
Earnings per share - basic and diluted	<u><u>8.35</u></u>	<u><u>5.78</u></u>



HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2019

	2019 Rupees	2018 Rupees
Sales - net	2,118,648,441	1,637,202,674
Cost of sales	1,146,879,128	823,406,333
Gross profit	<u>971,769,313</u>	<u>813,796,341</u>
Distribution, selling and promotional expenses	<u>531,075,228</u>	478,702,096
Administrative and general expenses	<u>84,942,327</u>	73,760,308
Research and development expenses	<u>1,249,292</u>	852,238
Other operating expenses	<u>30,811,760</u>	21,078,784
	<u>648,078,607</u>	574,393,426
Other income	<u>8,579,373</u>	8,630,168
Operating Profit	<u>332,270,079</u>	248,033,083
Finance costs	<u>7,570,953</u>	4,525,314
Profit before taxation	<u>324,699,126</u>	243,507,769
Taxation	<u>95,610,206</u>	74,279,993
Profit for the year	<u><u>229,088,920</u></u>	<u><u>169,227,776</u></u>
Earnings per share - basic and diluted	<u><u>8.01</u></u>	Restated <u><u>5.92</u></u>