

HNL/CS/ 1410
October 30, 2018

HIGHNOON
LABORATORIES LTD.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER**
ENDED SEPTEMBER 30, 2018

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on Tuesday, October 30, 2018 at 10.00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd Quarter ended September 30, 2018.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore.



HIGHNOON LABORATORIES LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED 30 SEPTEMBER 2018

Note	Nine Month Period Ended		Three Month Period Ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	5,443,281,641	4,311,501,128	1,888,111,749	1,453,663,213
Cost of sales	(2,900,121,547)	(2,215,127,514)	(1,027,644,870)	(755,013,466)
Gross profit	2,543,160,094	2,096,373,614	860,466,879	698,649,747
Distribution, selling and promotional expenses	(1,513,210,848)	(1,163,197,416)	(498,994,189)	(410,364,405)
Administrative and general expenses	(225,205,152)	(193,087,698)	(77,937,001)	(61,804,256)
Research and development expenses	(3,156,564)	(2,592,605)	(1,101,287)	(775,762)
Other operating expenses	(69,894,403)	(66,408,646)	(23,949,384)	(21,462,737)
	(1,811,466,967)	(1,425,286,365)	(601,981,861)	(494,407,160)
Operating Profit	731,693,127	671,087,249	258,485,018	204,242,587
Other income	26,451,675	24,295,707	421,280	10,564,725
	758,144,802	695,382,956	258,906,298	214,807,312
Finance costs	(6,191,690)	(3,620,666)	(1,706,233)	(1,267,540)
Profit before taxation	751,953,112	691,762,290	257,200,065	213,539,772
Taxation	(226,443,037)	(222,999,301)	(71,282,873)	(61,971,271)
Profit for the period	525,510,075	468,762,989	185,917,192	151,568,501
Earnings per share - basic and diluted	18.37	Restated 16.39	6.50	Restated 5.30


 COMPANY SECRETARY
 Highnoon Laboratories Limited

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER 2018

	Note	Nine Month Period Ended		Three Month Period Ended	
		30 Sep	30 Sep	30 Sep	30 Sep
		2018	2017	2018	2017
		Rupees	Rupees	Rupees	Rupees
Sales - net	9	5,443,281,641	4,311,501,128	1,888,111,749	1,453,663,213
Cost of sales	10	(2,867,651,518)	(2,215,127,514)	(1,014,852,095)	(755,013,466)
Gross profit		2,575,630,123	2,096,373,614	873,259,654	698,649,747
Distribution, selling and promotional expenses		(1,513,210,848)	(1,163,197,416)	(498,190,116)	(410,364,405)
Administrative and general expenses		(241,257,193)	(207,817,655)	(84,724,498)	(67,412,352)
Research and development expenses		(3,156,564)	(2,592,605)	(1,096,792)	(775,762)
Other operating expenses		(69,894,403)	(66,408,646)	(23,902,050)	(21,462,737)
		(1,827,519,008)	(1,440,016,322)	(607,913,456)	(500,015,256)
Operating Profit		748,111,115	656,357,292	265,346,198	198,634,491
Other income		25,686,897	24,295,707	421,291	10,564,725
		773,798,012	680,652,999	265,767,489	209,199,216
Finance costs		(13,888,256)	(3,935,667)	(4,840,329)	(1,562,798)
Profit before taxation		759,909,756	676,717,332	260,927,160	207,636,418
Taxation		(228,644,083)	(222,999,301)	(71,758,859)	(61,971,271)
Profit for the period		531,265,673	453,718,031	189,168,301	145,665,147
Shareholders of the Parent		531,265,673	453,718,031	189,168,301	145,665,147
Non Controlling Interest		-	-	-	-
		531,265,673	453,718,031	189,168,301	145,665,147
Earnings per share - basic and diluted		18.57	Restated 15.86	Restated 6.61	Restated 5.09


COMPANY SECRETARY
Highnoon Laboratories Limited