

HNL/CS/1382  
August 27, 2018

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**HIGHNOON**  
**LABORATORIES LTD.**



**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR**  
**ENDED JUNE 30, 2018**

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on August 27, 2018 at 11.00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2018.

**Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.**

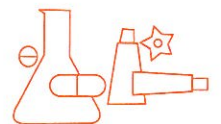
The Quarterly Report of the Company for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

**KHADIM HUSSAIN MIRZA,**  
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**  
Companies Registration Office, Lahore.



HIGHNOON LABORATORIES LIMITED  
 UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
 FOR THE SIX AND THREE MONTHS ENDED 30 JUNE 2018

	Note	Six Month Period Ended		Three Month Period Ended	
		30 June	30 June	30 June	30 June
		2018	2017	2018	2017
		Rupees	Rupees	Rupees	Rupees
Sales - net	17	3,555,169,892	2,857,837,915	1,917,967,216	1,490,021,938
Cost of sales	18	(1,872,476,677)	(1,460,114,048)	(1,037,189,294)	(742,472,360)
Gross profit		1,682,693,215	1,397,723,867	880,777,922	747,549,578
Distribution, selling and promotional expenses		(1,014,216,659)	(752,833,011)	(536,087,516)	(404,902,938)
Administrative and general expenses		(147,268,151)	(131,283,442)	(77,400,204)	(67,503,796)
Research and development expenses		(2,055,277)	(1,816,843)	(1,230,184)	(1,048,999)
Other operating expenses		(45,945,019)	(44,945,909)	(24,861,981)	(23,919,513)
		(1,209,485,105)	(930,879,205)	(639,579,885)	(497,375,246)
Operating Profit		473,208,110	466,844,662	241,198,037	250,174,332
Other income	19	26,030,395	13,730,982	16,992,696	6,394,090
		499,238,505	480,575,644	258,190,733	256,568,422
Finance costs	20	(4,485,457)	(2,353,126)	(2,237,699)	(1,195,620)
Profit before taxation		494,753,048	478,222,518	255,953,034	255,372,802
Taxation		(155,160,164)	(161,028,030)	(77,351,840)	(98,443,321)
Profit for the period		339,592,884	317,194,488	178,601,194	156,929,481
Earnings per share - basic and diluted		11.87	Restated 11.09	Restated 6.24	Restated 5.49



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 FOR THE SIX AND THREE MONTHS ENDED 30 JUNE 2018

	Note	Six Month Period Ended		Three Month Period Ended	
		30 June	30 June	30 June	30 June
		2018	2017	2018	2017
		Rupees	Rupees	Rupees	Rupees
Sales - net	16	3,555,169,892	2,857,837,915	1,917,967,218	1,490,021,938
Cost of sales	17	(1,852,799,423)	(1,460,114,048)	(1,029,393,090)	(742,472,360)
Gross profit		1,702,370,469	1,397,723,867	888,574,128	747,549,578
Distribution, selling and promotional expenses		(1,015,020,732)	(752,833,011)	(536,318,636)	(404,902,938)
Administrative and general expenses		(156,532,695)	(140,405,303)	(82,772,387)	(72,854,507)
Research and development expenses		(2,059,772)	(1,816,843)	(1,207,534)	(1,048,999)
Other operating expenses		(45,992,353)	(44,945,909)	(24,913,569)	(23,919,513)
		(1,219,605,552)	(940,001,066)	(645,212,126)	(502,725,957)
Operating Profit		482,764,917	457,722,801	243,362,002	244,823,621
Other income	18	25,265,606	13,730,982	16,635,438	6,394,090
		508,030,523	471,453,783	259,997,440	251,217,711
Finance costs	19	(9,047,927)	(2,372,869)	(4,522,613)	(1,214,203)
Profit before taxation		498,982,596	469,080,914	255,474,827	250,003,508
Taxation		(156,885,224)	(161,028,030)	(82,605,231)	(98,443,321)
Profit for the period		342,097,372	308,052,884	172,869,596	151,560,187
Shareholders of the Parent		342,097,372	308,052,884	172,869,596	151,560,187
Non Controlling Interest		-	-	-	-
		342,097,372	308,052,884	172,869,596	151,560,187
Earnings per share - basic and diluted		11.96	Restated 10.77	Restated 6.04	Restated 5.30