



HNL/CS/1297
April 26, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER
ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 26, 2018 at 11.00 a.m., at registered office at 17.5 K.M. Multan Road, Lahore approved the accounts for the 1st Quarter ended March 31, 2018.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

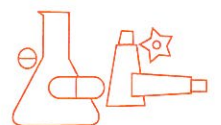
We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- The Securities & Exchange Commission of Pakistan, Islamabad
- The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED 31 MARCH 2018

	2018 Rupees	2017 Rupees
Sales - net	1,637,202,674	1,367,815,977
Cost of sales	835,615,724	717,641,688
Gross profit	801,586,950	650,174,289
Distribution, selling and promotional expenses	478,702,096	347,930,073
Administrative and general expenses	68,985,013	63,779,646
Research and development expenses	852,238	767,844
Other operating expenses	21,078,784	21,026,396
	569,618,131	433,503,959
Other income	8,970,540	7,336,892
Operating Profit	240,939,359	224,007,222
Finance costs	2,129,118	1,157,506
Profit before taxation	238,810,241	222,849,716
Taxation	73,370,754	62,584,709
Profit for the year	165,439,487	160,265,007
		Restated
Earnings per share - basic and diluted	6.48	6.27

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED 31 MARCH 2018



	2018 Rupees	2017 Rupees
Sales - net	1,637,202,674	1,367,815,977
Cost of sales	<u>823,406,333</u>	<u>717,641,688</u>
Gross profit	813,796,341	650,174,289
Distribution, selling and promotional expenses	<u>478,702,096</u>	<u>347,930,073</u>
Administrative and general expenses	73,760,308	67,550,796
Research and development expenses	852,238	767,844
Other operating expenses	<u>21,078,784</u>	<u>21,026,396</u>
	574,393,426	437,275,109
Other income	8,630,168	7,336,892
Operating Profit	<u>248,033,083</u>	<u>220,236,072</u>
Finance costs	4,525,314	1,158,666
Profit before taxation	<u>243,507,769</u>	<u>219,077,406</u>
Taxation	74,279,993	62,584,709
Profit for the year	<u><u>169,227,776</u></u>	<u><u>156,492,697</u></u>
Earnings per share - basic and diluted	<u>6.63</u>	Restated <u>6.13</u>