

HNL/CS/1288
April 24, 2018

**HIGHNOON
LABORATORIES LTD.**



**THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
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Subject: **ANNUAL GENERAL MEETING**

Dear Sirs,

The shareholders of the Company in Annual General Meeting held on April 24, 2018 have passed the following resolutions:

RESOLVED THAT audited accounts of the Company for the year ended December 31, 2017 together with Directors' and Auditors' Reports thereon be and are hereby adopted as approved.

RESOLVED FURTHER THAT approval of the Company be and is hereby accorded for the payment of Cash Dividend at the rate of one hundred percent i.e., Rs.10.00 per share and issue of bonus shares at the rate of twelve percent (12%) i.e., 12 shares for every 100 shares out of profits of the Company available for distribution to shareholders whose names appear in the members' register on the close of business on April 11, 2018.

RESOLVED FURTHER THAT in the event of any member becoming entitled to a fraction of a share, the Company Secretary be and is hereby authorized to consolidate all such fractions and sell these shares in the Stock Market and pay the sale proceeds when realized to a recognized charitable institution.

FURTHER RESOLVED that the Company Secretary be and is hereby authorized to take all necessary actions on behalf of the Company to issue bonus shares to the shareholders as approved in the general meeting.

RESOLVED THAT Ernst Young Ford Rhodes, Chartered Accountants be and are hereby appointed as Auditors of the Company for the year ending December 31, 2018.

This is for information of all members of the Exchange.

Yours sincerely,

KHADIM HUSSAIN MIRZA,
Company Secretary

