

HNL/CS/ 1192  
October 21, 2017

**HIGHNOON**  
**LABORATORIES LTD.**



**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER**  
**ENDED SEPTEMBER 30, 2017**

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on Saturday, October 21, 2017 at 11.00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the 3<sup>rd</sup> Quarter ended September 30, 2017.

**Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.**

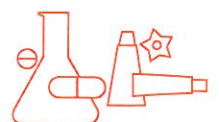
We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

**KHADIM HUSSAIN MIRZA,**  
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**  
Companies Registration Office, Lahore.



# Annexure - I



**HIGHNOON LABORATORIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED 30 SEPTEMBER 2017**

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	Rupees	Rupees		Rupees
Sales - net	4,311,501,128	3,739,305,548	1,453,663,213	1,204,578,121
Cost of sales	(2,215,127,514)	(1,960,197,683)	(755,013,466)	(643,465,357)
Gross profit	2,096,373,614	1,779,107,865	698,649,747	561,112,764
Distribution, selling and promotional expenses	(1,163,197,416)	(965,547,411)	(410,364,405)	(301,801,423)
Administrative and general expenses	(193,087,698)	(175,719,249)	(61,804,256)	(61,180,356)
Research and development expenses	(2,592,605)	(2,715,041)	(775,762)	(1,088,987)
Other operating expenses	(66,408,646)	(54,544,225)	(21,462,737)	(16,205,439)
	(1,425,286,365)	(1,198,525,926)	(494,407,160)	(380,276,205)
Operating Profit	671,087,249	580,581,939	204,242,587	180,836,559
Other income	24,295,707	10,305,579	10,564,725	1,898,897
	695,382,956	590,887,518	214,807,312	182,735,456
Finance costs	(3,620,666)	(4,160,600)	(1,267,540)	(889,594)
Profit before taxation	691,762,290	586,726,918	213,539,772	181,845,862
Taxation	(222,999,301)	(187,102,262)	(61,971,271)	(53,127,267)
Profit for the period	468,762,989	399,624,656	151,568,501	128,718,595
		Restated		Restated
Earnings per share - basic and diluted	18.35	15.65	5.93	5.04



**HIGHNOON LABORATORIES LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED 30 SEPTEMBER 2017**

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	Rupees	Rupees		Rupees
Sales - net	4,311,501,128	3,739,305,548	1,453,663,213	1,204,578,121
Cost of sales	(2,215,127,514)	(1,960,197,683)	(755,013,466)	(643,465,357)
Gross profit	2,096,373,614	1,779,107,865	698,649,747	561,112,764
Distribution, selling and promotional expenses	(1,163,197,416)	(965,547,411)	(410,364,405)	(301,801,423)
Administrative and general expenses	(207,817,655)	(183,338,749)	(67,412,352)	(68,799,856)
Research and development expenses	(2,592,605)	(2,715,041)	(775,762)	(1,088,987)
Other operating expenses	(66,408,646)	(54,544,225)	(21,462,737)	(16,205,439)
	(1,440,016,322)	(1,206,145,426)	(500,015,256)	(387,895,705)
Operating Profit	656,357,292	572,962,439	198,634,491	173,217,059
Other income	24,295,707	10,305,579	10,564,725	1,898,897
	680,652,999	583,268,018	209,199,216	175,115,956
Finance costs	(3,935,667)	(4,167,633)	(1,562,798)	(896,627)
Profit before taxation	676,717,332	579,100,385	207,636,418	174,219,329
Taxation	(222,999,301)	(187,102,262)	(61,971,271)	(53,127,267)
Profit for the period	453,718,031	391,998,123	145,665,147	121,092,062
Shareholders of the Parent	453,718,031	392,365,154	145,665,147	121,092,062
Non Controlling Interest	-	(367,031)	-	-
	453,718,031	391,998,123	145,665,147	121,092,062
Earnings per share - basic and diluted	17.76	15.35	5.70	4.74
		Restated		Restated