

HNL/CS/ 1167
August 25, 2017

HIGHNOON
LABORATORIES LTD.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR**
ENDED JUNE 30, 2017

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on August 25, 2017 at 10.30 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2017.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

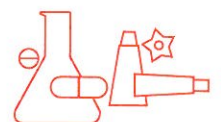
We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE SIX AND THREE MONTHS ENDED 30 JUNE 2017

	Six Month Period Ended		Three Month Period Ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	Rupees	Rupees		Rupees
Sales - net	2,857,837,915	2,534,727,427	1,490,021,938	1,304,763,636
Cost of sales	(1,460,114,048)	(1,316,732,326)	(742,472,360)	(677,035,563)
Gross profit	1,397,723,867	1,217,995,101	747,549,578	627,728,073
Distribution, selling and promotional expenses	(752,833,011)	(663,745,988)	(404,902,938)	(360,852,381)
Administrative and general expenses	(131,283,442)	(114,538,893)	(67,503,796)	(50,063,011)
Research and development expenses	(1,816,843)	(1,626,054)	(1,048,999)	(824,564)
Other operating expenses	(44,945,909)	(38,338,786)	(23,919,513)	(19,695,543)
	(930,879,205)	(818,249,721)	(497,375,246)	(431,435,499)
Operating Profit	466,844,662	399,745,380	250,174,332	196,292,574
Other income	13,730,982	8,406,682	6,394,090	5,574,870
	480,575,644	408,152,062	256,568,422	201,867,444
Finance costs	(2,353,126)	(3,271,006)	(1,195,620)	(1,781,837)
Profit before taxation	478,222,518	404,881,056	255,372,802	200,085,607
Taxation	(161,028,030)	(133,974,995)	(98,443,321)	(74,419,379)
Profit for the period	317,194,488	270,906,061	156,929,481	125,666,228
		Restated		Restated
Earnings per share - basic and diluted	12.42	10.61	6.14	4.92



HIGHNOON LABORATORIES LIMITED AND ITS WHOLLY OWNED SUBSIDIARY
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX AND THREE MONTHS ENDED 30 JUNE 2017

	Six Month Period Ended		Three Month Period Ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	Rupees	Rupees	Rupees	
Sales - net	2,857,837,915	2,534,727,427	1,490,021,938	1,304,763,636
Cost of sales	(1,460,114,048)	(1,316,732,326)	(742,472,360)	(677,035,563)
Gross profit	1,397,723,867	1,217,995,101	747,549,578	627,728,073
Distribution, selling and promotional expenses	(752,833,011)	(663,745,988)	(404,902,938)	(360,852,381)
Administrative and general expenses	(140,405,303)	(119,274,911)	(72,854,507)	(52,527,450)
Research and development expenses	(1,816,843)	(1,626,054)	(1,048,999)	(824,564)
Other operating expenses	(44,945,909)	(38,338,786)	(23,919,513)	(19,695,543)
	(940,001,066)	(822,985,739)	(502,725,957)	(433,899,938)
Operating Profit	457,722,801	395,009,362	244,823,621	193,828,135
Other income	13,730,982	8,406,682	6,394,090	5,574,870
	471,453,783	403,416,044	251,217,711	199,403,005
Finance costs	(2,372,869)	(3,276,989)	(1,214,203)	(1,783,436)
Profit before taxation	469,080,914	400,139,055	250,003,508	197,619,569
Taxation	(161,028,030)	(133,974,995)	(98,443,321)	(74,419,379)
Profit for the period	308,052,884	266,164,060	151,560,187	123,200,190
Shareholders of the Parent	308,052,884	266,531,091	151,560,187	123,302,982
Non Controlling Interest	-	(367,031)	-	(102,792)
	308,052,884	266,164,060	151,560,187	123,200,190
Earnings per share - basic and diluted	12.06	Restated 10.42	Restated 5.93	Restated 4.82