

HNL/CS/ 1050  
April 27, 2017

**HIGHNOON**  
**LABORATORIES LTD.**



**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER**  
**ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on April 27, 2017 at 12.00 noon at registered office at 17.5 K.M. Multan Road, Lahore approved the accounts for the 1<sup>st</sup> Quarter ended March 31, 2017.

**Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

**KHADIM HUSSAIN MIRZA,**  
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**  
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	2017 Rupees	2016 Rupees
Sales - net	1,367,815,977	1,229,963,791
Cost of sales	(717,641,688)	(639,696,763)
Gross profit	650,174,289	590,267,028
Distribution, selling and promotional expenses	(347,930,073)	(302,893,607)
Administrative and general expenses	(63,779,646)	(64,475,882)
Research and development expenses	(767,844)	(801,490)
Other operating expenses	(21,026,396)	(18,643,243)
	(433,503,959)	(386,814,222)
Operating Profit	216,670,330	203,452,806
Other income	7,336,892	2,831,812
	224,007,222	206,284,618
Finance costs	(1,157,506)	(1,489,169)
Profit before taxation	222,849,716	204,795,449
Taxation	(62,584,709)	(59,555,616)
Profit after taxation	160,265,007	145,239,833
		Restated
Earnings per share - basic and diluted	7.03	6.37



HIGHNOON LABORATORIES LIMITED  
 CONSOLIDATED PROFIT AND LOSS ACCOUNT  
 FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	2017 Rupees	2016 Rupees
Sales - net	1,367,815,977	1,229,963,791
Cost of sales	(717,641,688)	(639,696,763)
Gross profit	650,174,289	590,267,028
Distribution, selling and promotional expenses	(347,930,073)	(302,893,607)
Administrative and general expenses	(67,550,796)	(66,747,461)
Research and development expenses	(767,844)	(801,490)
Other operating expenses	(21,026,396)	(18,643,243)
	(437,275,109)	(389,085,801)
Operating Profit	212,899,180	201,181,227
Other income	7,336,892	2,831,812
	220,236,072	204,013,039
Finance costs	(1,158,666)	(1,493,553)
Profit before taxation	219,077,406	202,519,486
Taxation	(62,584,709)	(59,555,616)
Profit after taxation	156,492,697	142,963,870
<b>Profit /(loss) after tax attributable to:</b>		
Shareholders of the Parent	156,492,697	143,228,109
Non Controlling Interest	-	(264,239)
	156,492,697	142,963,870

Earnings per share - basic and diluted

6.86

Restated

6.27