

HNL/CS/ 991
February 16, 2017

HIGHNOON LABORATORIES LTD.



THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
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Subject: **EXTRAORDINARY GENERAL MEETING**

Dear Sir,

We are pleased to inform you that shareholders of the Company in Extraordinary General Meeting held on February 16, 2017 at 10.30 a.m. at registered office 17.5 Kilometer Multan Road, Lahore have approved the following resolutions unanimously:

1. Increase in authorized capital of the Company.

RESOLVED THAT the authorized capital of the Company be and is hereby increased from Rs.250 million to Rs.500 million and the words and figures of capital as appearing in the Memorandum & Articles of Association “Rs. 250,000,000 (Rupees two hundred fifty million) divided into 25,000,000 (twenty-five million) ordinary shares of Rs.10/- each” be and are hereby changed to “Rs. 500,000,000 (Rupees five hundred million) divided into 50,000,000 (fifty million) ordinary shares of Rs.10/- each.”

RESOLVED FURTHER THAT the Chief Executive Officer and the Company Secretary be and are hereby jointly and / or severally authorized to do all acts, deeds and things necessary for the increase of authorized capital of the Company.

2. Transmission of annual audited accounts.

RESOLVED THAT transmission of annual audited accounts, auditors' report and directors' report etc., to shareholders at their registered address through CD/ DVD/ USB or by other permissible electronic means of transmission, instead of transmitting the same in hard copies be and is hereby approved.





RESOLVED FURTHER THAT the Chief Executive Officer and the Company Secretary be and are hereby jointly and / or severally authorized to do all acts, deeds and things necessary to give effect to the resolution.

This is for information of all members of the Exchange.

Yours sincerely,

KHADIM HUSSAIN MIRZA,
Company Secretary

CC to:

- The Securities & Exchange Commission of Pakistan, Islamabad
- The Securities & Exchange Commission of Pakistan,
Companies Registration Office, Lahore