

HNL/CS/ 786
April 21, 2016

HIGHNOON LABORATORIES LTD.



THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
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Subject: **ANNUAL GENERAL MEETING**

Dear Sirs,

The shareholders of the Company in Annual General Meeting held on April 21, 2016, have approved the following resolutions as special resolution(s):


1. To amend Articles of Association of the Company.

Resolved That Articles of Association of the Company be amended by adding a new Article No. 54A as follows:

Resolved further that the provision and requirements for e-voting as prescribed by the SECP from time to time shall be deemed to be incorporated in the Articles of Association irrespective of the other provisions of these Articles of Association and notwithstanding anything contradictory therein.

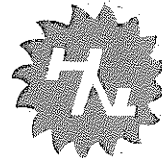
Resolved further that the Chief Executive Officer and the Company Secretary be and are hereby singly authorized to take such other steps, to execute such other documents and make necessary corporate and other filings as may be expedient for the purpose of giving effect to the above resolution and all matters incidental or ancillary thereto.

2. Resolution under Section 208 of the Companies Ordinance, 1984,

RESOLVED THAT pursuant to the requirements of Section 208 of the Companies Ordinance, 1984, Highnoon Laboratories Limited (the "Company") be and is hereby authorized to enhance equity investment by further PKR 43.5 million in Biocef (Private) Limited by way of subscription of shares directly from Biocef (Private) Limited, a subsidiary company and by acquisition of shares from shareholders of Biocef (Private) Limited. This shall be in addition to long term equity investment of PKR 156.50 million already approved in Extra Ordinary General Meeting held on 27 August 2015. 

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FURTHER RESOLVED THAT the above said resolution shall be valid for 2 years and the Chief Executive Officer and / or Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment in shares as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary for the investment in shares of Biocef (Private) Limited including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

FURTHER RESOLVED THAT subsequent to the above said equity investment, Chief Executive Officer and / or Secretary of the Company be and are hereby authorized singly to dispose off, through any mode, a part or all of equity investment made by the Company from time to time as and when deemed appropriate and necessary in the best interest of the Company.

This is for information of all members of the Exchange.

Yours sincerely,

KHADIM HUSSAIN MIRZA,
Company Secretary