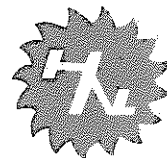


HNL/CS/ 682  
October 28, 2015

# HIGHNOON LABORATORIES LTD.



The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com

Subject: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED SEPTEMBER 30, 2015

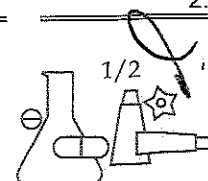
Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on October 28, 2015 at 11:00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3<sup>rd</sup> Quarter ended September 30, 2015.

The financial results of the Company are as follows:

**Condensed Unconsolidated Interim Profit & Loss Account -Unaudited**

	Nine Months Ended		Three Months Ended	
	30 September 2015 Rupees	30 September 2014 Rupees	30 September 2015 Rupees	30 September 2014 Rupees
Sales – net	3,208,090,279	2,737,057,705	1,041,626,196	894,993,631
Cost of sales	(1,686,600,963)	(1,565,509,376)	(537,122,739)	(494,211,223)
Gross profit	1,521,489,316	1,171,548,329	504,503,457	400,782,408
Distribution, selling and promotional exp	(845,645,573)	(686,027,127)	(276,232,266)	(232,878,043)
Administrative and general expenses	(186,541,154)	(155,457,718)	(61,357,525)	(51,824,233)
Research and development expenses	(2,349,576)	(2,183,928)	(784,307)	(874,367)
Other operating expenses	(42,606,393)	(32,188,048)	(11,416,210)	(11,771,278)
	(1,077,142,696)	(875,856,821)	(349,790,308)	(297,347,921)
	444,346,620	295,691,508	154,713,149	103,434,487
Other income	25,279,621	7,586,008	2,005,253	733,545
<b>Operating profit</b>	<b>469,626,241</b>	<b>303,277,516</b>	<b>156,718,402</b>	<b>104,168,032</b>
Finance cost	(8,103,864)	(14,142,739)	(2,661,976)	(5,299,271)
<b>Profit before taxation</b>	<b>461,522,377</b>	<b>289,134,777</b>	<b>154,056,426</b>	<b>98,868,761</b>
Taxation	(162,777,776)	(99,063,000)	(51,221,466)	(38,500,000)
<b>Profit after taxation</b>	<b>298,744,601</b>	<b>190,071,777</b>	<b>102,834,960</b>	<b>60,368,761</b>
		Resated		Resated
<b>Earnings per share - basic and diluted</b>	<b>14.67</b>	<b>9.33</b>	<b>5.05</b>	<b>2.96</b>



Condensed Consolidated Interim Profit & Loss Account -Unaudited

	Nine Months Ended		Three Months Ended	
	30 September 2015 Rupees	30 September 2014 Rupees	30 September 2015 Rupees	30 September 2014 Rupees
Sales – net	3,208,090,279	2,737,057,705	1,041,626,196	894,993,631
Cost of sales	(1,686,600,963)	(1,565,509,376)	(537,122,739)	(494,211,223)
Gross profit	1,521,489,316	1,171,548,329	504,503,457	400,782,408
Distribution, selling and promotional exp	(845,645,573)	(686,027,127)	(276,232,266)	(232,878,043)
Administrative and general expenses	(186,745,711)	(155,457,718)	(61,562,082)	(51,824,233)
Research and development expenses	(2,349,576)	(2,183,928)	(784,307)	(874,367)
Other operating expenses	(42,606,393)	(32,188,048)	(11,416,210)	(11,771,278)
	(1,077,347,253)	(875,856,821)	(349,994,865)	(297,347,921)
	444,142,063	295,691,508	154,508,592	103,434,487
Other income	25,279,621	7,586,008	2,005,253	733,545
<b>Operating profit</b>	<b>469,421,684</b>	<b>303,277,516</b>	<b>156,513,845</b>	<b>104,168,032</b>
Finance cost	(8,102,708)	(14,142,739)	(2,660,820)	(5,299,271)
<b>Profit before taxation</b>	<b>461,318,976</b>	<b>289,134,777</b>	<b>153,853,025</b>	<b>98,868,761</b>
Taxation	(162,777,776)	(99,063,000)	(51,221,466)	(38,500,000)
<b>Profit after taxation</b>	<b>298,541,200</b>	<b>190,071,777</b>	<b>102,631,559</b>	<b>60,368,761</b>
<b>Profit /(Loss) attributable to:</b>				
Shareholders of the Holding Comp	298,582,114	190,071,777	102,672,473	60,368,761
Non Controlling Interest	(40,914)	-	(40,914)	-
	<b>298,541,200</b>	<b>190,071,777</b>	<b>102,631,559</b>	<b>60,368,761</b>
		Restated		Restated
<b>Earnings per share – basic and diluted</b>	<b>14.66</b>	<b>9.33</b>	<b>5.04</b>	<b>2.96</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you and assurances of our highest considerations.

Yours faithfully,

  
**KHADIM HUSSAIN MIRZA,**  
 Company Secretary

cc. to:

- The Company Secretary, Lahore Stock Exchange (G) Ltd.
- The General Manager, Islamabad Stock Exchange (G) Ltd.
- The Securities & Exchange Commission of Pakistan, Islamabad
- The Securities & Exchange Commission of Pakistan,  
 Companies Registration Office, Lahore.