

HIGHNOON LABORATORIES LTD.



HNL/CS/323
October 23, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer Multan Road, Lahore - 53700 (Pakistan)
P O Box 3348, Gulberg, Lahore-54600 (Pakistan)
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**Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on October 23, 2013 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd Quarter ended September 30, 2013.

The financial results of the Company are as follows:

	Nine Months Ended		Three Months Ended	
	30 September 2013 Rupees	30 September 2012 Rupees	30 September 2013 Rupees	30 September 2012 Rupees
Sales - net	2,200,531,201	1,858,766,763	766,593,477	633,093,481
Cost of sales	1,332,455,248	1,111,698,547	455,858,055	378,271,141
Gross profit	868,075,953	747,070,206	310,738,422	254,822,350
Operating expenses				
Distribution, selling and promotional	519,610,958	455,484,547	187,862,102	155,241,005
Administrative and general	140,543,108	145,622,710	47,341,617	47,139,277
Research and development	4,088,387	6,341,378	208,747	3,111,292
Other operating charges	22,837,793	14,077,986	9,156,599	4,211,564
	687,280,196	624,526,601	244,568,825	209,703,133
Other operating income	180,795,757	122,543,605	66,171,597	49,119,217
	12,152,774	14,582,385	472,422	604,318
Operating profit	192,948,531	137,128,990	66,644,019	45,723,536
Finance cost	20,153,833	38,220,166	8,372,765	11,991,645
Profit before taxation	172,794,698	98,905,824	58,271,254	33,731,891
Taxation	58,949,649	33,433,050	17,921,837	11,129,898
Profit after taxation	113,845,049	65,472,774	40,349,617	22,601,993
Earnings per share - basic and diluted	6.26	3.60	2.22	1.21



11/10/13