

HNL/CS/017
August 19, 2013

HIGHNOON LABORATORIES LTD.



**The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
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Subject:

**FINANCIAL RESULTS FOR THE HALF
YEAR ENDED JUNE 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in the meeting held on August 19, 2013 at 10.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2013.

The financial results of the Company are as follows:

	Six Months Ended		Three Months Ended	
	30 June 2013 Rupees	30 June 2012 Rupees	30 June 2013 Rupees	30 June 2012 Rupees
Sales - net	1,433,937,724 ✓	1,225,673,262 ✓	751,979,934 ✓	656,185,468 ✓
Cost of sales	876,600,193 ✓	733,425,406 ✓	465,697,747 ✓	399,224,622 ✓
Gross profit	557,337,531 ✓	492,247,856 ✓	286,282,187 ✓	256,960,846 ✓
Operating expenses				
Distribution, selling and promotional expenses	331,948,856 ✓	303,243,547 ✓	171,017,991 ✓	155,764,715 ✓
Administrative and general expenses	93,201,491 ✓	98,483,433 ✓	47,812,764 ✓	48,405,477 ✓
Research and development expenses	3,881,620 ✓	3,230,086 ✓	1,765,507 ✓	2,104,982 ✓
Other operating charges	13,681,404 ✓	9,866,403 ✓	8,952,333 ✓	6,092,427 ✓
	442,713,371 ✓	414,823,465 ✓	227,548,645 ✓	212,167,601 ✓
	114,624,160 ✓	77,424,388 ✓	58,733,542 ✓	44,793,245 ✓

