

HNL/CS/053
March 19, 2013

HIGHNOON LABORATORIES LTD.



The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

By FAT

(BY T.C.S.)

Subject: **ANNUAL AUDITED ACCOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2012**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in the meeting held at 11.00 a.m., on Tuesday, March 19, 2013 considered and approved annual audited accounts for the year ended December 31, 2012 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2012 at the rate of Rs.3.50 per share that is thirty five percent (35%).

The financial results are as follows:

	<u>Year Ended</u> <u>Dec. 31, 2012</u>	<u>Year Ended</u> <u>Dec. 31, 2011</u>
	----- (Amount in Rupees) -----	
SALES – net	2,465,620,979	2,944,907,488
COST OF SALES	1,440,689,018	2,030,736,442
GROSS PROFIT	1,024,931,961	914,171,046
OTHER OPERATING INCOME	18,330,727	92,752,280
DISTRIBUTION, SELLING & PROMOTIONAL EXPENSES	610,040,225	568,588,690
ADMINISTRATIVE & GENERAL EXPENSES	195,854,466	195,732,726
RESEARCH & DEVELOPMENT EXPENSES	8,875,532	6,727,034
OTHER OPERATING EXPENSES	22,149,046	21,450,726
	818,588,542	699,746,896
	206,343,419	214,424,150

