

HNL/CS/125  
April 27, 2012

# HIGHNOON LABORATORIES LTD.



The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
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Subject: **FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER  
ENDED MARCH 31, 2012**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 27, 2012 at 10.00 a.m., at 17.5 Kilometer, Multan Road, Lahore approved the un-audited accounts for the 1<sup>st</sup> quarter ended March 31, 2012.

The financial results of the Company are as follows:

	<b>Three Months Ended March 31</b>	
	<b>2012</b>	<b>2011</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
<b>SALES - NET</b>	<b>569,487,794</b>	<b>656,895,246</b>
<b>COST OF SALES</b>	<b>334,200,784</b>	<b>424,029,135</b>
<b>GROSS PROFIT</b>	<b><u>235,287,010</u></b>	<b><u>232,866,111</u></b>
<b>OTHER OPERATING INCOME</b>	<b>12,297,027</b>	<b>1,753,940</b>
<b>DISTRIBUTION, SELLING AND PROMOTIONAL EXPENSES</b>	<b>147,478,832</b>	<b>136,381,164</b>
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	<b>50,077,956</b>	<b>43,086,083</b>
<b>RESEARCH &amp; DEVELOPMENT EXPENSES</b>	<b>1,125,104</b>	<b>1,811,058</b>
<b>OTHER OPERATING EXPENSES</b>	<b>3,973,975</b>	<b>3,708,729</b>
<b>TOTAL</b>	<b>190,358,840</b>	<b>183,233,094</b>
<b>RESULTS FROM OPERATING ACTIVITIES</b>	<b><u>44,928,170</u></b>	<b><u>49,633,017</u></b>

