

HIGHNOON LABORATORIES LTD.



HNL/CS/063
March 22, 2012

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com



BY FAX
(BY T.C.S.)

Subject: **ANNUAL AUDITED ACCOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in the meeting held at 11.00 a.m., on Thursday, March 22, 2012 considered and approved annual audited accounts for the year ended December 31, 2011 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2011 at the rate of Rs.3.00 per share that is thirty percent (30%).

The financial results are as follows:

	<u>Year Ended</u> <u>Dec. 31, 2011</u>	<u>Year Ended</u> <u>Dec. 31, 2010</u>
	----- (Amount in Rupees) -----	
SALES – net	2,944,907,488	2,636,538,261
COST OF SALES	2,030,736,442	1,732,983,015
GROSS PROFIT	914,171,046	903,555,246
OTHER OPERATING INCOME	92,752,280	7,707,501
DISTRIBUTION, SELLING & PROMOTIONAL EXPENSES	568,588,690	540,517,943
ADMINISTRATIVE & GENERAL EXPENSES	195,732,726	161,147,992
RESEARCH & DEVELOPMENT EXPENSES	6,727,034	3,716,059
OTHER OPERATING EXPENSES	21,450,726	10,875,591
TOTAL	699,746,896	708,550,084
RESULT FROM OPERATING ACTIVITIES	214,424,150	195,005,162

