

HNL/CS/354  
October 21, 2011

**The General Manager,**  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

# HIGHNOON LABORATORIES LTD.



**Registered, Head Office & Plant:**

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(BY T.C.S.)

Subject: **FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER  
ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 21, 2011 at 10.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3<sup>rd</sup> quarter ended September 30, 2011.

The financial results of the Company are as follows:

	Nine Months Ended September 30		Quarter Ended September 30	
	2011	2010	2011	2010
	(Rupees)			
<b>SALES – net</b>	2,146,620,650	1,943,276,198	681,515,113	620,625,124
<b>COST OF SALES</b>	1,428,770,650	1,274,026,930	453,608,568	407,939,871
<b>GROSS PROFIT</b>	717,850,000	669,249,268	227,906,545	212,685,253
<b><u>OPERATING EXPENSES</u></b>				
<b>ADMINISTRATIVE &amp; GENERAL</b>	141,463,798	119,596,615	49,673,724	39,153,860
<b>DISTRIBUTION, SELLING &amp; PROMOTIONAL</b>	415,120,968	410,080,376	126,208,164	126,612,186
<b>RESEARCH &amp; DEVELOPMENT</b>	5,435,531	3,158,698	1,288,070	962,281
<b>OTHER OPERATING CHARGES</b>	13,618,572	7,353,259	4,125,631	3,038,280
	575,638,869	540,188,947	181,295,589	169,766,606
<b>OPERATING PROFIT</b>	142,211,131	129,060,321	46,610,957	42,918,647
<b>OTHER OPERATING INCOME</b>	5,957,665	6,095,107	599,166	123,987
	148,168,796	135,155,427	47,210,123	43,042,634

