

HNL/CS/291  
August 17, 2011

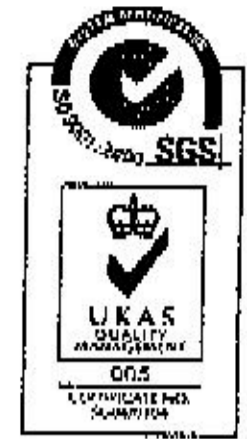
The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

# HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)  
UAN : 111-000-465  
Fax : 92 - 42 - 37510037  
Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com



Subject: **FINANCIAL RESULTS FOR THE HALF  
YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 17, 2011 at 09.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2011.

The financial results of the Company are as follows:

	Six Months Ended June 30		Quarter Ended June 30	
	2011	2010	2011	2010
	(Rupees)			
<b>REVENUE – net</b>	1,465,105,537	1,322,651,075	808,210,291	699,012,751
<b>COST OF SALES</b>	975,162,082	866,087,059	551,132,947	450,859,078
<b>GROSS PROFIT</b>	489,943,455	456,564,016	257,077,344	248,153,673
<b><u>OPERATING EXPENSES</u></b>				
<b>DISTRIBUTION, SELLING &amp; PROMOTIONAL</b>	288,912,804	283,468,190	152,531,640	144,964,713
<b>ADMINISTRATIVE &amp; GENERAL</b>	91,790,074	80,442,755	48,703,991	44,170,057
<b>RESEARCH &amp; DEVELOPMENT</b>	4,147,461	2,196,417	2,336,403	972,984
<b>OTHER OPERATING CHARGES</b>	9,492,941	4,314,978	5,784,212	3,307,618
	394,343,280	370,422,340	209,356,246	193,415,372
	95,600,175	86,141,676	47,721,098	54,738,301
<b>OTHER OPERATING INCOME</b>	5,358,499	5,971,120	3,604,559	3,177,024
	100,958,674	92,112,796	51,325,657	57,915,325

