

HNL/CS/254

June 29, 2011

→ **THE GENERAL MANAGER,**
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
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(BY T.C.S.)

Subject: **DISSEMINATION OF MATERIAL INFORMATION**

Dear Sir,

in accordance with the requirement of the listing regulations / Code of Corporate Governance, please be informed that:

The Company hitherto was manufacturing and marketing certain products under license from Solvay Pharmaceuticals Marketing and Licensing AG. Solvay was acquired globally by Abbott Laboratories. Pursuant to the said acquisition, the parties through mutual agreement, subject to the approval of Ministry of Health, have entered into a new business arrangement whereby the Company will continue to manufacture the products, whereas the sale and marketing of such products shall be done by Abbott Laboratories (Pakistan) Limited.

This information has been disseminated for information of all concerned.

Thanking you and assuring of our highest considerations.

Yours sincerely,

(KHADIM HUSSAIN MIRZA)
Company Secretary

cc. to:

- Company Secretary, Laf
- General Manager, Islam
- The Securities & Excha
Islamabad.

