

HNL/CS/
April 22, 2011

HIGHNOON LABORATORIES LTD.



The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
Phones : 7510023 to 7510027 (5 Lines)
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Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER
ENDED MARCH 31, 2011**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 22, 2011 at 10.00 a.m., at 17.5 Kilometer, Multan Road, Lahore approved the un-audited accounts for the 1st quarter ended March 31, 2011.

The financial results of the Company are as follows:

	Three Months Ended March 31	
	2011	2010
	(Rs.)	(Rs.)
SALES - NET	656,895,246	623,638,324
COST OF SALES	424,029,135	407,567,773
GROSS PROFIT	232,866,111	216,070,551
OTHER OPERATING INCOME	1,753,940	2,794,095
DISTRIBUTION, SELLING AND PROMOTIONAL EXPENSES	136,381,164	138,503,477
ADMINISTRATIVE AND GENERAL EXPENSES	43,086,083	36,272,698
RESEARCH & DEVELOPMENT EXPENSES	1,811,058	1,223,433
OTHER OPERATING EXPENSES	3,708,729	1,007,360
TOTAL	183,233,094	174,212,873
RESULTS FROM OPERATING ACTIVITIES	49,633,017	41,857,678

