

HNL/CS/249
October 25, 2010

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
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(BY T.C.S.)

Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2010 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd quarter ended September 30, 2010.

The financial results of the Company are as follows:

	Nine Months Ended September 30		Quarter Ended September 30	
	2010	2009	2010	2009
	(Rupees)			
SALES – net	1,943,276,198	1,720,211,952	620,625,124	604,078,410
COST OF SALES	1,274,026,930	1,093,295,276	407,939,871	383,136,689
GROSS PROFIT	669,249,268	626,916,676	212,685,253	220,941,721
<u>OPERATING EXPENSES</u>				
ADMINISTRATIVE & GENERAL	119,596,615	118,567,596	39,153,860	40,847,330
DISTRIBUTION, SELLING & PROMOTIONAL	410,080,376	373,915,883	126,612,186	126,207,043
RESEARCH & DEVELOPMENT	3,158,698	5,426,738	962,281	1,794,026
OTHER OPERATING CHARGES	5,957,752	9,641,214	1,642,774	4,541,758
	538,793,440	507,551,431	168,371,100	173,390,157
OPERATING PROFIT	130,455,828	119,365,245	44,314,153	47,551,564
OTHER OPERATING INCOME	4,699,600	5,639,675	(1,271,520)	1,295,659
	135,155,427	125,004,920	43,042,633	48,847,223

