

HNL/CS/202
August 19, 2010

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
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Subject: **FINANCIAL RESULTS FOR THE HALF
YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 19, 2010 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the half year ended June 30, 2010.

The financial results of the Company are as follows:

	Six Months Ended June 30		Quarter Ended June 30	
	2010	2009	2010	2009
	(Rupees)			
REVENUE – net	1,322,651,075	1,116,135,542	699,012,751	620,868,733
COST OF SALES	866,087,059	710,158,587	450,859,078	385,566,270
GROSS PROFIT	456,564,016	405,976,955	248,153,673	235,302,463
<u>OPERATING EXPENSES</u>				
DISTRIBUTION, SELLING & PROMOTIONAL	283,468,190	247,708,840	144,964,713	149,568,666
ADMINISTRATIVE & GENERAL	80,442,755	77,720,266	44,170,057	41,796,702
RESEARCH & DEVELOPMENT	2,196,417	3,632,712	972,984	1,853,473
OTHER OPERATING CHARGES	4,314,978	5,099,455	3,307,618	3,453,205
	370,422,340	334,161,273	193,415,372	196,672,046
	86,141,676	71,815,682	54,738,301	38,630,417
OTHER OPERATING INCOME	5,971,120	4,344,016	3,177,024	1,503,380
	92,112,796	76,159,698	57,915,325	40,133,797

