

HNL/CS/045
March 26, 2010

HIGHNOON LABORATORIES LTD.



The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
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By FAX
By Courier

Subject: **ANNUAL AUDITED ACCOUNTS FOR
THE YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in the meeting held on Friday, March 26, 2010 at 11.30 a.m., considered and approved annual audited accounts for the year ended December 31, 2009 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2009 at Rs.2.5 per share, that is twenty five percent.

The financial results are as follows:

	<u>Year Ended</u> <u>Dec. 31, 2009</u>	<u>Year Ended</u> <u>Dec. 31, 2008</u>
	----- (Amount in Rupees) -----	
SALES – net	2,334,752,005	1,933,343,989
COST OF SALES	<u>1,488,595,499</u>	<u>1,246,405,592</u>
GROSS PROFIT	846,156,506	686,938,397
OTHER INCOME	9,191,001	8,924,882
DISTRIBUTION, SELLING & PROMOTIONAL EXPENSES	483,375,528	371,770,470
ADMINISTRATIVE & GENERAL EXPENSES	160,668,042	142,506,596
RESEARCH & DEVELOPMENT	6,945,171	9,350,482
OTHER EXPENSES	23,170,162	27,130,917
TOTAL	<u>664,967,902</u>	<u>541,833,583</u>
OPERATING PROFIT	181,188,604	145,104,814

