

HNL/CS/104  
April 29, 2009

The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

# HIGHNOON LABORATORIES LTD.



**BY FAX**  
**By T.C.S**

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER**  
**ENDED MARCH 31, 2009**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 29, 2009 at 11.00 a.m., at 17.5 Kilometer, Multan Road, Lahore approved the un-audited accounts for the 1st quarter ended March 31, 2009.

The financial results of the Company are as follows:

|  | Three Months Ended<br>March 31 |                |
|--|--------------------------------|----------------|
|  | 2009                           | 2008           |
|  | (Rupees in thousand)           |                |
| <b>SALES – NET</b>                             | <b>495,267</b>                 | <b>467,126</b> |
| <b>COST OF SALES</b>                           | <b>324,592</b>                 | <b>285,384</b> |
| <b>GROSS PROFIT</b>                            | <b>170,675</b>                 | <b>181,742</b> |
| <b><u>OPERATING EXPENSES</u></b>               |                                |                |
| <b>ADMINISTRATIVE &amp; GENERAL</b>            | <b>35,924</b>                  | <b>33,195</b>  |
| <b>DISTRIBUTION, SELLING &amp; PROMOTIONAL</b> | <b>98,140</b>                  | <b>94,050</b>  |
| <b>FINANCE COST</b>                            | <b>18,663</b>                  | <b>12,828</b>  |
| <b>RESEARCH &amp; DEVELOPMENT</b>              | <b>1,779</b>                   | <b>3,251</b>   |
| <b>TOTAL</b>                                   | <b>154,506</b>                 | <b>143,324</b> |
| <b>OPERATING PROFIT</b>                        | <b>16,169</b>                  | <b>38,418</b>  |
| <b>OTHER OPERATING INCOME</b>                  | <b>2,841</b>                   | <b>1,063</b>   |
|  | <b>19,010</b>                  | <b>39,481</b>  |

