

HNL/CS/ **357-61**
October 27, 2008

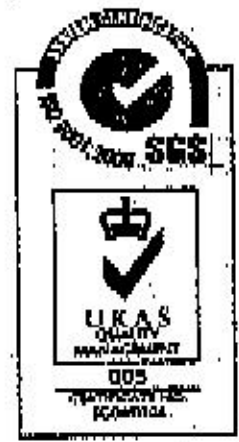
The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
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Subject:

**FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27-10-2008 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd quarter ended September 30, 2008.

The financial results of the Company are as follows:

	Nine Months Ended Sept. 30		Quarter Ended Sept. 30	
	2008	2007	2008	2007
	(Rupees in thousand)			
SALES – net	1,492,551	1,374,762	507,750	481,780
COST OF SALES	<u>955,873</u>	<u>791,882</u>	<u>339,016</u>	<u>282,504</u>
GROSS PROFIT	536,678	582,880	168,734	199,276
<u>OPERATING EXPENSES</u>				
ADMINISTRATIVE & GENERAL	104,820	104,879	33,583	34,464
DISTRIBUTION, SELLING & PROMOTIONAL	300,651	340,880	97,445	114,604
FINANCE COST	45,621	33,039	19,936	11,770
RESEARCH & DEVELOPMENT	7,710	9,009	2,147	2,767
TOTAL	<u>458,802</u>	<u>487,807</u>	<u>153,111</u>	<u>163,605</u>
OPERATING PROFIT	77,876	95,073	15,623	35,671
OTHER OPERATING INCOME	<u>6,109</u>	<u>7,855</u>	<u>3,815</u>	<u>3,164</u>
	83,985	102,928	19,438	38,835

