

HNL/CS/176 2008

April 25, 2008

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)

P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)

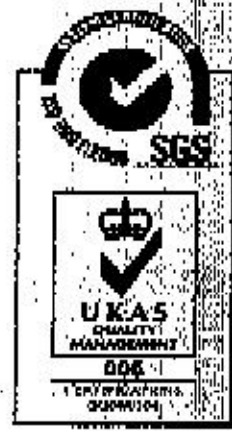
Phones: 7510023 to 7510027 (5 Lines)

Fax: 92-42-7510037

Cable: "HIGHNOON"

Email: info@highnoon.com.pk

Web: www.highnoon-labs.com



Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED MARCH 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in a meeting held on 25-04-2008 at 10.30 a.m., at 17.5 Kilometer, Multan Road, Lahore approved the accounts for the 1st quarter ended March 31, 2008.

The financial results of the Company are as follows:

	Three Months Ended March 31	
	2008	2007
	(Rupees in thousand)	
SALES – net	467,126	429,091
COST OF SALES	285,384	247,464
GROSS PROFIT	181,742	181,627
<u>OPERATING EXPENSES</u>		
ADMINISTRATIVE & GENERAL	33,195	30,971
DISTRIBUTION, SELLING & PROMOTIONAL	94,050	103,527
FINANCE COST	12,828	10,802
RESEARCH & DEVELOPMENT	3,251	1,760
TOTAL	143,324	147,060
OPERATING PROFIT	38,418	34,567
OTHER OPERATING INCOME	1,063	2,692
	39,481	37,259

