

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON LABORATORIES LTD.



Registered, Head Office & Plant:
17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3316, Gulberg, Lahore - 54660 (Pakistan)
Phones : 7510023 to 7510027 (5 Lines)
Fax : 92 - 42 - 7510037
Cable : "HIGHNOON"
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER
ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-10-2007 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the accounts for the 3rd quarter ended September 30, 2007.

The financial results of the Company are as follows:

	Nine Months Ended September 30		Quarter Ended September 30	
	2007	2006	2007	2006
	(Rupees in thousand)			
SALES - net	1,374,762	1,150,612	481,780	410,556
COST OF SALES	791,832	691,251	282,504	247,477
GROSS PROFIT	582,830	459,361	199,276	163,079
<u>OPERATING EXPENSES</u>				
ADMINISTRATIVE & GENERAL	104,879	32,609	34,464	31,789
DISTRIBUTION, SELLING & PROMOTIONAL	340,880	259,844	114,604	91,069
FINANCE COST	33,039	30,567	11,770	11,798
RESEARCH & DEVELOPMENT	9,009	5,752	2,767	2,013
TOTAL	487,807	378,722	163,605	136,669
OPERATING PROFIT	95,073	80,589	35,671	26,410
OTHER OPERATING INCOME	7,855	7,941	3,164	4,973
	102,928	88,530	38,835	31,383