

# HIGHNOON LABORATORIES LTD.



The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Registered, Head Office & Plant:**

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)  
P.O. Box 3318, Gulberg, Lahore-54000 (Pakistan)  
Phone: 7510023 to 7510027 (5 Lines)  
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Email : info@highnoon.com.pk  
Web : www.highnoon-labs.com



Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 20-08-2007 at 11.00 a.m. at 17.5 K.M. Multan Road, Lahore approved the following:

### CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2007 at Rs.1/- per share that is 10 percent.

The financial results of the Company are as follows:

	Six Months Ended June 30		Quarter Ended June 30	
	2007	2006	2007	2006
	(Rupees in thousand)			
SALES - net	892,982	740,055	463,892	367,772
COST OF SALES	509,378	443,444	261,915	212,152
GROSS PROFIT	<u>383,604</u>	<u>296,611</u>	<u>201,977</u>	<u>155,620</u>
<b><u>OPERATING EXPENSES</u></b>				
ADMINISTRATIVE & GENERAL	70,415	50,820	39,444	26,842
DISTRIBUTION, SELLING & PROMOTIONAL	226,276	168,774	122,749	93,436
FINANCE COST	21,269	18,748	10,467	8,679
RESEARCH & DEVELOPMENT	6,242	3,739	4,482	1,999
TOTAL	324,202	242,081	177,142	130,956
OPERATING PROFIT	<u>59,402</u>	<u>54,530</u>	<u>24,835</u>	<u>24,664</u>
OTHER OPERATING INCOME	4,691	5,085	1,998	2,203
	<u>64,093</u>	<u>59,615</u>	<u>26,833</u>	<u>26,867</u>

**C. C. for-**