



Fax 111-573-329

July 24, 2014

The Joint Secretary
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

At its meeting held on July 24, 2014, at 10:45 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended	
	June 30, 2014	June 30, 2013
	(Rupees '000)	
Sales	3,314,032	1,683,535
Cost of sales	<u>(2,767,018)</u>	<u>(1,496,551)</u>
Gross profit	547,014	186,984
Distribution expenses	(84,820)	(38,570)
Administration expenses	(79,604)	(51,175)
Other operating income	63,855	9,140
Other operating expenses	<u>(28,280)</u>	<u>(6,450)</u>
Profit from operations	418,165	99,929
Finance cost	<u>(32,863)</u>	<u>(9,844)</u>
Profit before taxation	385,302	90,085
Taxation	<u>(116,822)</u>	<u>(29,872)</u>
Profit after taxation	268,480	60,213
Other comprehensive income	-	-
Total comprehensive income	<u>268,480</u>	<u>60,213</u>
Earnings per share - basic and diluted	<u>Rs. 21.65</u>	<u>Rs. 4.86</u>

Furthermore, the Board has not recommended any dividend, cash or otherwise.

Hinopak Motors Limited

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