



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1130

NOTICE

October 13, 2020

Reproduced hereunder letter dated October 07, 2020 received from **Hinopak Motors Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of trading, for information of all concerned.



Date: October 07, 2020

General Manager Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: 100% Right Issue at a Premium of Rs. 223.5/- (i.e. Rs. 233.5/-) Per Share

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (book entry) within the time frame as stipulated under the CDC procedure letter as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Hinopak Motors Limited – Right Shares Subscription Account" through all branches of Habib Metropolitan Bank Limited as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by depositing into his/her own CDS IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor/sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Rights to Physical Shareholders, Information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and the tentative schedule of Right issue and Right Subscription Request which are earlier provided to you.

Should you need any other document/information, please contact the undersigned.

Thanking you,

Yours truly,
For **Hinopak Motors Limited**

Syed Junaid Ali
Company Secretary

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Hinopak Motors Limited

Tentative Schedule for Issuance of Letter of Rights

Book Closure: From October 09, 2020 to October 16, 2020 (Both Days Inclusive)

S. No.	Procedure	Day	Date
1	Date of Credit of unpaid rights in CDC in Book Entry Form	Monday	October 19, 2020
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	October 21, 2020
3	Intimation to stock exchange for dispatch of physical Letter of Right	Wednesday	October 21, 2020
4	Commencement of trading of unpaid Rights on Pakistan Stock Exchange Limited	Thursday	October 22, 2020
5	Last date of splitting and deposit of requests into CDS	Wednesday	November 4, 2020
6	Last date of trading of Rights Letter	Friday	November 13, 2020
7	Last date for acceptance and payment of shares in CDC and Physical form - Last payment date	Friday	November 20, 2020
8	Allotment of shares and credit of book entry of shares into CDC	Thursday	December 10, 2020
9	Date of dispatch of physical shares certificates	Friday	December 18, 2020



Syed Junaid Ali
Company Secretary
Hinopak Motors Limited

HINOPAK MOTORS LIMITED
Registered Office: D-2, S.I.T.E., Manghopir Road,
P.O. Box No. 10714, Karachi
Tel: +92 21 111 25 25 25, Email: info@hinopak.com

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Share Registrar: FAMCO Associates (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S,
Shahra-e-Faisal, Karachi.
Tel: +92 21 34380101-05 – Email: info.shares@famco.com.pk

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS ISSUE OF 12,400,560 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 233.50 PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE 20TH NOVEMBER, 2020

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Date: 21st October, 2020

NAME AND ADDRESS OF SHAREHOLDER(S)

JOINTHOLDER(S)

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Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on 11th September, 2020, we are pleased to inform you that your Right Shares in the ratio of **100 (Hundred)** Ordinary Shares for every **100 (Hundred)** Ordinary Shares registered in your name as of the close of business on 08th October, 2020 have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlement in book entry form as per scheduled dates of trading i.e. 22nd October, 2020 to 13th November, 2020.

The Right Offer (at the subscription price of Rs. 233.50/- per share) must be accepted and paid for in full to the extent of such subscription on or before 20th November, 2020. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker to the Right Issue for shares as mentioned in the Right Subscription Request printout.

Right shares are being offered at a price of PKR 233.5 which is at a significant discount to last six months' average share price of the Company.

If any right offer is not taken up by the CDS account holder on or before 20th November, 2020 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required as per Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully,
For Hinopak Motors Limited



Shigeru Tsuchiya
Director



Yoshihiko Nanami
Director

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**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	22 nd October, 2020
Date of commencement of trading of unpaid Right at Stock Exchange	22 nd October, 2020
Last date of trading of unpaid Rights	13 th November, 2020
Last date of subscription of Right offer	20 th November, 2020
Date of credit of Right Shares into CDS	10 th December, 2020

PAYMENT PROCEDURES:

1) BANKER TO THE RIGHT ISSUE:

Bank	Branches	Account No.	Branch Name and Code where the Account is Maintained
Habib Metropolitan Bank Limited	All Branches	06-99-01-20353-714-144721	Islamic Banking Branch SITE Karachi (991)

2) EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Hinopak Motors Limited – Right Shares Subscription Account**" through the above mentioned branches of the Banker on or before **20th November, 2020** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Hinopak Motors Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on 20th November, 2020, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker to the Issue on or before 20th November, 2020 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.